

Authority Budget of:

RECEIVED
SEP 21 2018
ADOPTED COPY

Mantua Township Municipal Utilities

State Filing Year

2018

APPROVED COPY
ADOPTED COPY
AUG 27 2018

For the Period:

October 1, 2018

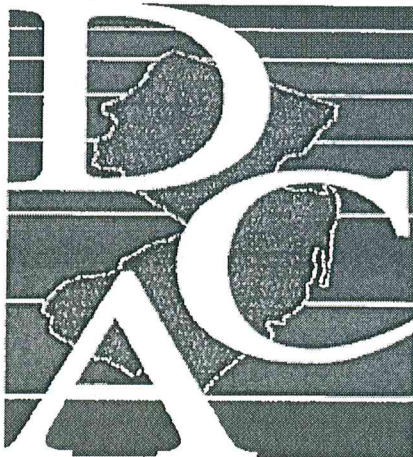
to

September 30, 2019

www.mantuamua.com

Authority Web Address

Department Of



Community
Affairs

Division of Local Government Services

2018 AUTHORITY BUDGET

Certification Section

2018

**MANTUA TOWNSHIP MUNICIPAL UTILITIES
AUTHORITY BUDGET**

FISCAL YEAR: FROM October 1, 2018 TO September 30, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Civat CPA, RMA Date: 9/11/2018

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Civat CPA, RMA Date: 9/27/2018

2018 PREPARER'S CERTIFICATION

MANTUA TOWNSHIP MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: October 1, 2018 TO: September 30, 2019

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	<i>Denise Nevico, CPA</i>		
Name:	Denise Nevico, CPA for Petroni & Associates LLC		
Title:	Fee Accountant		
Address:	102 W. High Street, Suite 100 Glassboro, NJ 08028		
Phone Number:	(856)881-1600	Fax Number:	856-881-6860
E-mail address	dnevico@petroni.com		

2018 APPROVAL CERTIFICATION

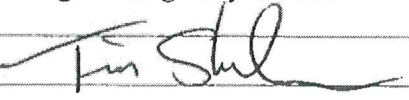
MANTUA TOWNSHIP MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: October 1, 2018 TO: September 30,
2019

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Mantua Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21st day of August, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Tim Sheehan		
Title:	Secretary		
Address:	397 Main Street Mantua, NJ 08051		
Phone Number:	856-468-1111	Fax Number:	856-464-0034
E-mail address			

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.mantuaamua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance	Thomas Gregg
Title of Officer Certifying compliance	Chairperson
Signature	

Resolution #2018-48

2018 AUTHORITY BUDGET RESOLUTION Mantua Township Municipal Utilities Authority

FISCAL YEAR: FROM: October 1, 2018 TO: September 30,
2019

WHEREAS, the Annual Budget and Capital Budget for the Mantua Township Municipal Utilities Authority for the fiscal year beginning, October 1, 2018 and ending, September 30, 2019 has been presented before the governing body of the Mantua Township Municipal Utilities Authority at its open public meeting of August 21, 2018; and

WHEREAS, the Annual Sewer Operations Budget as introduced reflects Total Revenues of \$1,938,000, Total Appropriations, including any Accumulated Deficit if any, of \$2,121,181 and Total Unrestricted Net Position utilized of \$183,181; and

WHEREAS, the Sewer Operations Capital Budget as introduced reflects Total Capital Appropriations of \$7,048,500 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Annual Water Operations Budget as introduced reflects Total Revenues of \$2,194,550, Total Appropriations, including any Accumulated Deficit if any, of \$2,311,568 and Total Unrestricted Net Position utilized of \$117,018; and

WHEREAS, the Water Operations Capital Budget as introduced reflects Total Capital Appropriations of \$6,256,500 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

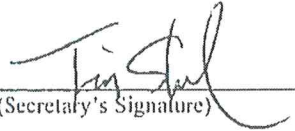
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Mantua Township Municipal Utilities Authority, at an open public meeting held on August 21, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Mantua Township Municipal Utilities Authority for the fiscal year beginning, October 1, 2018 and ending September 30, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Mantua Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 18, 2018.



 (Secretary's Signature)

8-21-18
 (Date)

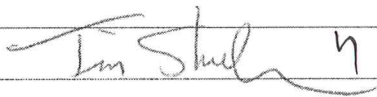
Governing Body Member		Recorded Vote			
		Aye	Nay	Abstain	Absent
Thomas Gregg	Chairperson	✓			
Charles Burkett	Vice Chair	✓			
Mario Diliseiandro	Treasurer	✓			
Tim Sheehan	Secretary	✓			
Vince Voltaggio	Engineering Coordinator	✓			
Howard Bruner	1st Alternate				
John Parks	2nd Alternate				

2018 ADOPTION CERTIFICATION

MANTUA TOWNSHIP MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: October 1, 2018 TO: September 30,
2019

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Mantua Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 18th day of, September, 2018.

Officer's Signature:			
Name:	Tim Sheehan		
Title:	Secretary		
Address:	397 Main Street Mantua, NJ 08051		
Phone Number:	856-468-1111	Fax Number:	856-464-0034
E-mail address			

Resolution 2018-55

2018 ADOPTED BUDGET RESOLUTION MANTUA TOWNSHIP MUNICIPAL UTILITIES AUTHORITY FISCAL YEAR: OCTOBER 1, 2018 to September 30, 2019

WHEREAS, the Annual Budget and Capital Budget/Program for the Mantua Township Municipal Utilities Authority for the fiscal year beginning October 1, 2018 and ending September 30, 2019 has been presented for adoption before the governing body of the Mantua Township Municipal Utilities Authority at its open public meeting of September 18, 2018; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual **Sewer Operations** Budget as presented for adoption reflects Total Revenues of \$1,938,000, Total Appropriations, including any Accumulated Deficit, of \$2,121,181 and Total Unrestricted Net Position utilized of \$183,181; and

WHEREAS, the **Sewer Operations** Capital Budget as presented for adoption reflects Total Capital Appropriations of \$7,048,500 and Total Unrestricted Net Position planned to be utilized of \$0.00; and

WHEREAS, the Annual **Water Operations** Budget as presented for adoption reflects Total Revenues of \$2,194,550, Total Appropriations, including any Accumulated Deficit, of \$2,297,385 and Total Unrestricted Net Position utilized of \$102,835; and

WHEREAS, the **Water Operations** Capital Budget as presented for adoption reflects Total Capital Appropriations of \$6,256,500 and Total Unrestricted Net Position planned to be utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Mantua Township Municipal Utilities Authority, at an open public meeting held on September 18, 2018 that the Annual Budget and Capital Budget/Program of the Mantua Township Municipal Utilities Authority for the fiscal year beginning October 1, 2018 and, ending September 30, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

DULY ADOPTED at the regular meeting of the Mantua Township Municipal Utilities Authority held on September 18, 2018.

**THE MANTUA TOWNSHIP MUNICIPAL
UTILITIES AUTHORITY**

BY: 
Thomas D. Gregg, Chairman

ATTEST:


Timothy Sheehan, Secretary

Governing Body		Recorded Vote			
Member:		Aye	Nay	Abstain	Absent
Thomas D. Gregg	Chairman	✓			
Charles W. Burkett	Vice Chair	✓			
Mario Dilisciandro	Treasurer				✓
Tim Sheehan	Secretary				✓
Vincent Voltaggio	Engineering Coordinator				✓
Howard Bruner	Alternate #1			✓	
John Parks	Alternate #2	✓			

2018 AUTHORITY BUDGET

Narrative and Information Section

2018 AUTHORITY BUDGET MESSAGE & ANALYSIS MANTUA TOWNSHIP MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: October 1, 2018 TO: September 30,
2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

With respect to appropriations:

Administration – Fringe benefits decreased 16.7% due to retirement of employee.

Debt service increased due to anticipation of new loan payments.

Renewal and replacement reserve decreased due to larger projects anticipated which will require funding.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget.

Service charge rates are not anticipated to increase in the proposed budget and no significant increases or decreases in the overall revenue amounts are anticipated.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is stable and should have no impact on the proposed budget.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position is being utilized for the appropriation to the Township and to balance the budget.

**2018 AUTHORITY BUDGET MESSAGE & ANALYSIS
(CONTINUED)
MANTUA TOWNSHIP MUNICIPAL UTILITIES
AUTHORITY BUDGET**

**FISCAL YEAR: FROM: October 1, 2018 TO: September 30,
2019**

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Source of the budgeted transfer to the Township of Mantua is Unrestricted Net Position. It is the Authority's understanding that the Township of Mantua includes the above mentioned funds as anticipated revenue in its budget.

6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)

N/A

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

There are no planned increases at this time.

AUTHORITY CONTACT INFORMATION 2018

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Mantua Township Municipal Utilities Authority		
Federal ID Number:			
Address:	397 Main Street		
City, State, Zip:	Mantua	NJ	08051
Phone: (ext.)	(856) 468-1111	Fax:	(856) 464-0034

Preparer's Name:	Denise Nevico, CPA for Petroni & Associates LLC		
Preparer's Address:	102 W. High Street, Suite 100		
City, State, Zip:	Glassboro	NJ	08028
Phone: (ext.)	(856) 881-1600	Fax:	(856) 881-6860
E-mail:	dnevico@petroni.com		

Chief Executive Officer:	William M. Krebs, Executive Director		
Phone: (ext.)	(856) 468-1111	Fax:	(856) 464-0034
E-mail:	bkrebs@mantuamua.com		

Chief Financial Officer:	William M. Krebs, Executive Director		
Phone: (ext.)	(856) 468-1111	Fax:	(856) 464-0034
E-mail:	bkrebs@mantuamua.com		

Name of Auditor:	Nina S. Sorelle		
Name of Firm:	Bowman & Company, LLP		
Address:	6 N. Broad Street, Suite 201		
City, State, Zip:	Woodbury	NJ	08096
Phone: (ext.)	(856) 853-0440	Fax:	(856) 845-4128
E-mail:	nsorelle@bowmanllp.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

MANTUA TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: October 1, 2018 TO: September 30,
2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2016 or 2017) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 17
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2016 or 2017) Transmittal of Wage and Tax Statements: \$671,814.16
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all employees.

The compensation for all Board members was established by Ordinance of the Township of Mantua and is currently set at \$1/year. The compensation for the Executive Director is determined by written employment contract. Such contracts are reviewed and approved by the Authority's Board.

- 11) Did the Authority pay for meals or catering during the current fiscal year? **No** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **No** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
 - a. First class or charter travel **No**
 - b. Travel for companions **No**
 - c. Tax indemnification and gross-up payments **No**
 - d. Discretionary spending account **No**
 - e. Housing allowance or residence for personal use **No**
 - f. Payments for business use of personal residence **No**
 - g. Vehicle/auto allowance or vehicle for personal use **Yes (See below)**
 - h. Health or social club dues or initiation fees **No**
 - i. Personal services (i.e.: maid, chauffeur, chef) **No***If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*

13g) William Krebs, Executive Director: Auto Fringe for personal use of vehicle – Amount to be determined at the end of the year.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **Yes** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
MANTUA TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**FISCAL YEAR: FROM: October 1, 2018 TO: September 30,
2019**

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the most recent W-2 and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period 9/1/2019 to 8/31/2019
 Mantua Township Municipal Utilities
 September 30, 2019

Position (Can/Cross more than 1 Column for each position)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (See note below)	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation of All Public Entities	
																			1
1 Thomas Gregg	Chairperson	2	X	X				\$1,000					1 Mantua Twp BOE	President					1
2 Charles Burlett	Vice Chair	1	X	X				\$1,000					1 None						1
3 Mario DiStefano	Treasurer	1	X	X				\$1,000					1 Gloucester County	Co Library Board					1
4 Tom Sheehan	Secretary	2	X	X				\$1,000					1 Gloucester County	Risk Manager		65,367		65,368	
5 George Voltaggio	Engineering Coordinator	1	X					\$1,000					1 Gloucester County	Co Engineer		155,981		155,982	
6 Edward Bruner	Alternate #1	1	X					\$1,000					1 Glou Co Utility Auth	Board Member					
7 Edw Parks	Alternate #2	1	X					\$1,000					1 Gloucester County			3,868		127,553	
8 William Krebs	Executive Director	40	X					123,685					1 Gloucester County	Alt Mem Const Bd of Appeals				127,553	
9													0					0	
10													0					0	
11													0					0	
12													0					0	
13													0					0	
14													0					0	
15													0					0	
								\$ 123,685	\$	\$	\$	\$ 123,685			\$	\$ 276,216	\$	\$ 349,908	
Total								\$ 123,685	\$	\$	\$	\$ 123,685			\$	\$ 276,216	\$	\$ 349,908	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Mantua Township Municipal Utilities

For the Period October 1, 2018 to September 30, 2019

	Annual Cost		# of Covered Members (Medical & Rx)	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget							
Active Employees - Health Benefits - Annual Cost									
Single Coverage	1	\$ 13,808		\$ 13,808			\$ -	\$ 13,808	#DIV/0!
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)	5	26,147	3	130,735	3	26,517	79,551	51,184	64.3%
Family	4	37,897	7	151,588	7	36,987	258,909	(107,321)	-41.5%
Employee Cost Sharing Contribution (enter as negative -)				(25,000)			(25,000)	-	0.0%
Subtotal	10	771,131	10	271,131	10	313,460	313,460	(42,329)	-13.5%
Commissioners - Health Benefits - Annual Cost									
Single Coverage									#DIV/0!
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0	-	0	-	0	-	-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost									
Single Coverage	1	18,325	1	18,325	1	17,485	17,485	840	4.8%
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)	2	38,499	3	76,998	3	32,145	96,435	(19,437)	-20.2%
Family	1	42,376		42,376				42,376	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	4	137,699	4	137,699	4	113,920	113,920	23,779	20.9%
GRAND TOTAL	14	\$ 408,830	14	\$ 408,830	14	\$ 427,380	\$ 427,380	\$ (18,550)	-4.3%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Mantua Township Municipal Utilities
 For the Period October 1, 2018 to September 30, 2019

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)			
			Approved Labor Agreement	Resolution	Individual Employment Agreement	X
William Krebs	34	\$ 13,660			X	
Susan Novick	29.6	4,657		X		
Terry Brown	165.6	45,698		X		
John Pinizzotto	47.5	14,241		X		
Donald Bonney	208.5	40,546		X		
George DeMaris	77.6	13,055		X		
Michelle Bruner	2.5	544		X		
Yvonne DiNardo	25.9	798		X		
Maria Vacarino	22.4	1,102		X		
Kyle Capanna	3.5	249		X		
Total liability for accumulated compensated absences at beginning of current year		\$ 134,549				

The total amount should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

For the Period Mantua Township Municipal Utilities September 30, 2019
 October 1, 2018 to

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Mantua Township MUA	Mantua Township	Payroll and Admin Services		8/18/2015	8/17/2025	\$ 50,000
Mantua Township MUA	Mantua Township	Econ Dev Svc and Redevel Svc		8/18/2015	8/17/2025	included above
Mantua Township MUA	Mantua Township	COAH Services	Admin Agent and Housing Liaison	8/18/2015	8/17/2025	included above
Mantua Township	Mantua Township MUA	Police Services	Traffic control/road closings	8/18/2015	8/17/2025	
Mantua Township	Mantua Township MUA	Equip and Office Space	Dump trucks/temp lighting/office space	8/18/2015	8/17/2025	
Mantua Township	Mantua Township MUA	Public Works Services	grounds keeping/vehicle maintenance	8/18/2015	8/17/2025	
Mantua Township	Mantua Township MUA	Tax Sale Services		8/18/2015	8/17/2025	

If No Shared Services X this Box

2018 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Mantua Township Municipal Utilities
 For the Period October 1, 2018 to September 30, 2019

	FY 2019 Proposed Budget				FY 2018 Adopted Budget	Total All Operations	All Operations	All Operations	All Operations	All Operations
	Sewer	Water	N/A	N/A						
REVENUES										
Total Operating Revenues	\$ 1,938,000	\$ 2,194,550	\$ -	\$ -	\$ -	\$ 4,132,550	\$ -	\$ 4,132,550	\$ -	0.0%
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	1,938,000	2,194,550	-	-	-	4,132,550	-	4,132,550	-	0.0%
APPROPRIATIONS										
Total Administration	435,687	486,347	-	-	-	922,034	-	951,641	(29,607)	-3.1%
Total Cost of Providing Services	1,287,485	1,233,053	-	-	-	2,520,538	-	2,437,550	82,988	3.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	190,000	176,317	-	-	-	366,317	-	293,940	72,377	24.6%
Total Operating Appropriations	1,913,172	1,895,717	-	-	-	3,808,889	-	3,683,131	125,758	3.4%
Total Interest Payments on Debt	48,850	50,382	-	-	-	99,232	-	100,780	(1,548)	-1.5%
Total Other Non-Operating Appropriations	159,159	351,286	-	-	-	510,445	-	694,156	(183,711)	-26.5%
Total Non-Operating Appropriations	208,009	401,668	-	-	-	609,677	-	794,936	(185,259)	-23.3%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,121,181	2,297,385	-	-	-	4,418,566	-	4,478,067	(59,501)	-1.3%
Less: Total Unrestricted Net Position Utilized	183,181	102,835	-	-	-	286,016	-	345,517	(59,501)	-17.2%
Net Total Appropriations	1,938,000	2,194,550	-	-	-	4,132,550	-	4,132,550	-	0.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Mantua Township Municipal Utilities

For the Period October 1, 2018 to September 30, 2019

	<i>FY 2019 Proposed Budget</i>						<i>FY 2018 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Sewer	Water	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	1,705,437	1,931,204					\$ 3,636,641	\$ 3,636,641	\$ -	0.0%
Business/Commercial	213,180	241,400					454,580	454,580	-	0.0%
Industrial	19,383	21,946					41,329	41,329	-	0.0%
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	1,938,000	2,194,550					4,132,550	4,132,550	-	0.0%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue							-	-	-	#DIV/0!
Total Operating Revenues	1,938,000	2,194,550					4,132,550	4,132,550	-	0.0%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest							-	-	-	#DIV/0!
Total Non Operating Revenues							-	-	-	#DIV/0!
TOTAL ANTICIPATED REVENUES	\$ 1,938,000	\$ 2,194,550	\$ -	\$ -	\$ -	\$ -	\$ 4,132,550	\$ 4,132,550	\$ -	0.0%

Prior Year Adopted Revenue Schedule

Mantua Township Municipal Utilities

	<i>FY 2018 Adopted Budget</i>						Total All
	Sewer	Water	N/A	N/A	N/A	N/A	Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	1,705,437	1,931,204					\$ 3,636,641
Business/Commercial	213,180	241,400					454,580
Industrial	19,383	21,946					41,329
Intergovernmental							-
Other							-
Total Service Charges	1,938,000	2,194,550	-	-	-	-	4,132,550
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	1,938,000	2,194,550	-	-	-	-	4,132,550
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
Total Interest	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
TOTAL ANTICIPATED REVENUES	\$ 1,938,000	\$ 2,194,550	\$ -	\$ -	\$ -	\$ -	\$ 4,132,550

Appropriations Schedule

Mantua Township Municipal Utilities

For the Period October 1, 2018 to September 30, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Water	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 165,307	\$ 165,307					\$ 330,614	\$ 321,012	\$ 9,602	3.0%
Fringe Benefits	127,735	135,240					262,975	315,629	(52,654)	-16.7%
Total Administration - Personnel	293,042	300,547	-	-	-	-	593,589	636,641	(43,052)	-6.8%
<i>Administration - Other (List)</i>										
See attached schedule	142,645	185,800					328,445	315,000	13,445	4.3%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	142,645	185,800	-	-	-	-	328,445	315,000	13,445	4.3%
Total Administration	435,687	486,347	-	-	-	-	922,034	951,641	(29,607)	-3.1%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	194,844	247,983					442,827	406,671	36,156	8.9%
Fringe Benefits	156,009	198,559					354,568	360,836	(6,268)	-1.7%
Total COPS - Personnel	350,853	446,542	-	-	-	-	797,395	767,507	29,888	3.9%
<i>Cost of Providing Services - Other (List)</i>										
See attached schedule	936,632	786,511					1,723,143	1,670,043	53,100	3.2%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	936,632	786,511	-	-	-	-	1,723,143	1,670,043	53,100	3.2%
Total Cost of Providing Services	1,287,485	1,233,053	-	-	-	-	2,520,538	2,437,550	82,988	3.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	190,000	176,317	-	-	-	-	366,317	293,940	72,377	24.6%
Total Operating Appropriations	1,913,172	1,895,717	-	-	-	-	3,808,889	3,683,131	125,758	3.4%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	48,850	50,382	-	-	-	-	99,232	100,780	(1,548)	-1.5%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	63,500	256,500					320,000	510,000	(190,000)	-37.3%
Municipality/County Appropriation	95,659	94,786					190,445	184,156	6,289	3.4%
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	208,009	401,668	-	-	-	-	609,677	794,936	(185,259)	-23.3%
TOTAL APPROPRIATIONS	2,121,181	2,297,385	-	-	-	-	4,418,566	4,478,067	(59,501)	-1.3%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,121,181	2,297,385	-	-	-	-	4,418,566	4,478,067	(59,501)	-1.3%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	95,659	94,786	-	-	-	-	190,445	184,156	6,289	3.4%
Other	87,522	8,049					95,571	161,361	(65,790)	-40.8%
Total Unrestricted Net Position Utilized	183,181	102,835	-	-	-	-	286,016	345,517	(59,501)	-17.2%
TOTAL NET APPROPRIATIONS	\$ 1,938,000	\$ 2,194,550	\$ -	\$ -	\$ -	\$ -	\$ 4,132,550	\$ 4,132,550	\$ -	0.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 95,658.60 \$ 94,785.85 \$ - \$ - \$ - \$ - \$ 190,444.45

Mantua Township Municipal Utilities Authority
 Appropriations Supporting Schedule
 Budget Year 10-1-18 through 9-30-19

	Appropriations (Proposed)		Appropriations (Curr. Adopted)	
	Sewer	Water	Sewer	Water
Administration - Other :				
Office Supplies	\$ 15,745	\$ 17,755	\$ 14,805	\$ 16,695
Office Equipment	940	1,060	1,175	1,325
Data Processing	7,755	8,745	7,755	8,745
Professional Services	110,450	124,550	117,500	132,500
Insurance (Office & Misc)	235	265	235	265
Travel, Meetings, Dues, etc	4,700	5,300	3,760	4,240
Maintenance	940	1,060	940	1,060
Rent	940	1,060	940	1,060
Other Fees		24,945		
Other	940	1,060	940	1,060
Total Administration - Other	\$ 142,645	\$ 185,800	\$ 148,050	\$ 166,950
Cost of Providing Services - Other:				
Inventory (Supplies)	\$ 3,000	\$ 7,000	\$ 3,000	\$ 7,000
Chemicals	5,250	29,750	4,500	25,500
Electric	17,500	157,500	17,500	157,500
Transportation	20,000	20,000	20,000	20,000
Telephone	1,950	11,050	1,950	11,050
Rent	640	960	640	960
G.C.U.A. Treatment	848,043		822,943	
System Maintenance	10,149	64,851	6,399	53,601
Meters Maintenance		66,000		66,000
Hydrant Maintenance		3,000		3,000
Station Maintenance	15,000	45,000	12,500	37,500
Shop & Lab Fees	1,200	10,800	1,200	10,800
Sludge Disposal Costs		11,000		11,000
NJ American Water Purchase		340,000		340,000
Insurance	11,400	17,100	11,400	17,100
Miscellaneous, Unallocated & Training	2,500	2,500	3,500	3,500
Total Cost of Providing Services - Other	\$ 936,632	\$ 786,511	\$ 905,532	\$ 764,511

Prior Year Adopted Appropriations Schedule

Mantua Township Municipal Utilities

	<i>FY 2018 Adopted Budget</i>						Total All Operations
	Sewer	Water	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 160,506	\$ 160,506					\$ 321,012
Fringe Benefits	138,876	176,753					315,629
Total Administration - Personnel	299,382	337,259	-	-	-	-	636,641
<i>Administration - Other (List)</i>							
See attached schedule	148,050	166,950					315,000
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	148,050	166,950	-	-	-	-	315,000
Total Administration	447,432	504,209	-	-	-	-	951,641
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	178,415	228,256					406,671
Fringe Benefits	158,768	202,068					360,836
Total COPS - Personnel	337,183	430,324	-	-	-	-	767,507
<i>Cost of Providing Services - Other (List)</i>							
See attached schedule	905,532	764,511					1,670,043
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	905,532	764,511	-	-	-	-	1,670,043
Total Cost of Providing Services	1,242,715	1,194,835	-	-	-	-	2,437,550
Total Principal Payments on Debt Service in Lieu of Depreciation	180,000	113,940	-	-	-	-	293,940
Total Operating Appropriations	1,870,147	1,812,984	-	-	-	-	3,683,131
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	54,700	46,080	-	-	-	-	100,780
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	171,000	339,000					510,000
Municipality/County Appropriation	93,507	90,649					184,156
Other Reserves							-
Total Non-Operating Appropriations	319,207	475,729	-	-	-	-	794,936
TOTAL APPROPRIATIONS	2,189,354	2,288,713	-	-	-	-	4,478,067
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,189,354	2,288,713	-	-	-	-	4,478,067
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	93,507	90,649	-	-	-	-	184,156
Other	157,847	3,514					161,361
Total Unrestricted Net Position Utilized	251,354	94,163	-	-	-	-	345,517
TOTAL NET APPROPRIATIONS	\$ 1,938,000	\$ 2,194,550	\$ -	\$ -	\$ -	\$ -	\$ 4,132,550

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 93,507.35 \$ 90,649.20 \$ - \$ - \$ - \$ - \$ - \$ 184,156.55

Debt Service Schedule - Principal

Mantua Township Municipal Utilities

If Authority has no debt X this box

	Fiscal Year Ending in							Total Principal Outstanding	
	Adopted Budget Year 2018	Proposed Budget Year 2019	2020	2021	2022	2023	2024		Thereafter
Sewer									
2009 Revenue Bonds	\$ 180,000	\$ 190,000	\$ 195,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 230,000		\$ 1,245,000
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	180,000	190,000	195,000	200,000	210,000	220,000	230,000		1,245,000
Water									
2008 NJEIT Fund	58,940	60,300	61,418	59,257	60,119	60,814	61,343	33,603	396,854
2008 NJEIT Trust	55,000	55,000	65,000	65,000	70,000	75,000	80,000	350,000	760,000
NJEIT Loan		61,017	116,526	116,526	116,526	116,526	121,526	1,781,353	2,430,000
Type in Issue Name									
Type in Issue Name									
Total Principal	113,940	176,317	242,944	240,783	246,645	252,340	262,869	2,164,956	3,586,854
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	293,940	366,317	437,944	440,783	456,645	472,340	492,869	2,164,956	4,831,854
TOTAL PRINCIPAL ALL OPERATIONS									

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Maody's	Fitch	Standard & Poors
Year of Last Rating	A3	N/A	AA
			2014

Debt Service Schedule - Interest

Mantua Township Municipal Utilities

If Authority has no debt X this box

	Adopted Budget Year 2018	Proposed Budget Year 2019	Fiscal Year Ending in					Total Interest Payments Outstanding
			2020	2021	2022	2023	2024	
<i>Sewer</i>								
2009 Revenue Bonds	\$ 54,700	\$ 48,850	\$ 42,200	\$ 34,400	\$ 26,400	\$ 18,000	\$ 9,200	\$ 179,050
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	54,700	48,850	42,200	34,400	26,400	18,000	9,200	179,050
<i>Water</i>								
2008 NJEIT Trust	46,080	33,150	36,625	33,050	29,475	25,625	21,500	224,425
NJEIT Loan		17,232	22,568	21,970	21,338	20,678	19,990	293,818
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	46,080	50,382	59,193	55,020	50,813	46,303	41,490	518,243
<i>N/A</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
<i>N/A</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
<i>N/A</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
<i>N/A</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 100,780	\$ 99,232	\$ 101,393	\$ 89,420	\$ 77,213	\$ 64,303	\$ 50,690	\$ 697,293

Net Position Reconciliation

Mantua Township Municipal Utilities
 For the Period October 1, 2018 to September 30, 2019

FY 2019 Proposed Budget

	Sewer	Water	N/A	N/A	N/A	N/A	Operations	Total All
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 3,982,486	\$ 5,895,155					\$ 9,877,641	
Less: Invested in Capital Assets, Net of Related Debt (1)	3,427,008	5,091,331					8,518,339	
Less: Restricted for Debt Service Reserve (1)	195,271	195,271					390,542	
Less: Other Restricted Net Position (1)	466,466	380,832					847,298	
Total Unrestricted Net Position (1)	(106,259)	227,721	-	-	-	-	121,462	
Less: Designated for Non-Operating Improvements & Repairs							-	
Less: Designated for Rate Stabilization							-	
Less: Other Designated by Resolution							-	
Plus: Accrued Unfunded Pension Liability (1)	967,440	967,441					1,934,881	
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	130,464	130,464					260,928	
Plus: Estimated Income (Loss) on Current Year Operations (2)	267,510	535,044					802,554	
Plus: Other Adjustments (attach schedule)							-	
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,259,155	1,860,670	-	-	-	-	3,119,825	
Unrestricted Net Position Utilized to Balance Proposed Budget	87,522	8,049					95,571	
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-					-	
Appropriation to Municipality/County (3)	95,659	94,786					190,445	
Total Unrestricted Net Position Utilized in Proposed Budget	183,181	102,835	-	-	-	-	286,016	
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 1,075,974	\$ 1,757,835	\$ -	\$ -	\$ -	\$ -	\$ 2,833,809	
Last issued Audit Report (4)								

(1) Total of all operations for this line item must agree to audited financial statements.
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 95,659 \$ 94,786 \$ - \$ - \$ - \$ - \$ 190,444
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018
MANTUA
TOWNSHIP
MUNICIPAL
UTILITIES
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM


MANTUA TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: October 1, 2018 TO: September 30,
2019

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Mantua Township Municipal Utilities Authority, on the 21st day of August, 2018.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Tim Sheehan		
Title:	Secretary		
Address:	397 Main Street Mantua, NJ 08051		
Phone Number:	856-468-1111	Fax Number:	856-464-0034
E-mail address			

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Mantua Township Municipal Utilities Authority

FISCAL YEAR: FROM: October 1, 2018 TO: September 30,
2019

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The MUA has coordinated the streets program portion of the plan with the Township. The County part of this question is not applicable.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

The engineer is in the design stage of all included projects, where necessary.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes, the MUA has developed such an assessment.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed program is not anticipated to have an impact on user charges in the proposed budget year or future years.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.

Proposed Capital Budget

Mantua Township Municipal Utilities

For the Period October 1, 2018 to September 30, 2019

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Sewer Main Replacement	\$ 6,000,000			\$ 6,000,000		
Barnsboro Sewer Extension	850,000			850,000		
Safety Equipment/Trucks/PCs	63,500		63,500			
Construction	135,000			135,000		
Total	7,048,500	-	63,500	6,985,000	-	-
<i>Water</i>						
Water Main Replacement	6,000,000			\$ 6,000,000		
Utility & Pickup Trucks	32,500		32,500			
Rehab of Water System	200,000		200,000			
New PCs and Server	24,000		24,000			
Total	6,256,500	-	256,500	6,000,000	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 13,305,000	\$ -	\$ 320,000	\$ 12,985,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description

5 Year Capital Improvement Plan

Mantua Township Municipal Utilities

For the Period **October 1, 2018** to **September 30, 2019**

Fiscal Year Beginning in

	Estimated Total	Current Budget					
	Cost	Year 2019	2020	2021	2022	2023	2024
<i>Sewer</i>							
Sewer Main Replacement	\$ 6,000,000	\$ 6,000,000					
Barnsboro Sewer Extension	850,000	850,000					
Safety Equipment/Trucks/PCs	63,500	63,500					
Construction	135,000	135,000					
Total	7,048,500	7,048,500	-	-	-	-	-
<i>Water</i>							
Water Main Replacement	6,000,000	6,000,000					
Utility & Pickup Trucks	32,500	32,500					
Rehab of Water System	200,000	200,000					
New PCs and Server	24,000	24,000					
Total	6,256,500	6,256,500	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 13,305,000	\$ 13,305,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Mantua Township Municipal Utilities

For the Period October 1, 2018 to September 30, 2019

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer</i>					
Sewer Main Replacement	\$ 6,000,000			\$ 6,000,000	
Barnsboro Sewer Extension	850,000			850,000	
Safety Equipment/Trucks/PCs Construction	63,500 135,000		63,500		
Total	7,048,500	-	63,500	6,985,000	-
<i>Water</i>					
Water Main Replacement	6,000,000			\$ 6,000,000	
Utility & Pickup Trucks	32,500		32,500		
Rehab of Water System	200,000		200,000		
New PCs and Server	24,000		24,000		
Total	6,256,500	-	256,500	6,000,000	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL	\$ 13,305,000	\$ -	\$ 320,000	\$ 12,985,000	\$ -
Total 5 Year Plan per CB-4	<u>\$ 13,305,000</u>				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.