

Fiscal Year Start Year End Year
 2022 - 2023

Authority Budget of:
Mantua Municipal Utilities Authority

State Filing Year 2022

For the Period: October 1, 2022 to September 30, 2023

www.mantuamua.com
Authority Web Address



Division of Local Government Services

**2022 AUTHORITY BUDGET
CERTIFICATION SECTION**

2022

Mantua Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: October 01, 2022 to September 30, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2022 PREPARER'S CERTIFICATION

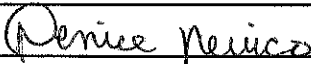
Mantua Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: October 01, 2022 to September 30, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the memberers of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	
Name:	Denise Nevico
Title:	Comptroller
Address:	372 S. Main Street Williamstown, NJ 08094
Phone Number:	856-629-1444
Fax Number:	856-875-9469
E-mail Address:	dnevico@monroemuanj.com

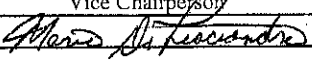
AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.mantuaamua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Mario DiLiscandro
Title of Officer Certifying Compliance:	Vice Chairperson
Signature:	

2022 APPROVAL CERTIFICATION

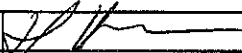
Mantua Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: October 01, 2022 to September 30, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Mantua Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on September 27, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	
Name:	Dan Hauss
Title:	Treasurer
Address:	401 Main Street Mantua, NJ 08051
Phone Number:	856-468-1111
Fax Number:	856-464-0034
E-mail Address:	

43-2022 AUTHORITY BUDGET RESOLUTION

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2022 to September 30, 2023

WHEREAS, the Annual Budget for Mantua Municipal Utilities Authority for the fiscal year beginning October 01, 2022 and ending September 30, 2023 has been presented before the governing body of the Mantua Municipal Utilities Authority at its open public meeting of September 27, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,340,009.00, Total Appropriations including any Accumulated Deficit, if any, of \$5,046,712.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$706,703.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$302,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$302,000.00; and

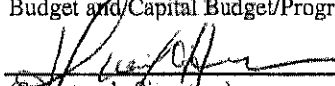
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Mantua Municipal Utilities Authority, at an open public meeting held on September 27, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Mantua Municipal Utilities Authority for the fiscal year beginning October 01, 2022 and ending September 30, 2023, is hereby approved;

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Mantua Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on October 25, 2022.



 (Secretary's Signature)

9/27/2022
 (Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Tim Sheehan				✓
Mario DiLiscandro	✓			
Dan Hauss	✓			
John Parks				✓
Victor Torino	✓			
Howard Bruner				✓

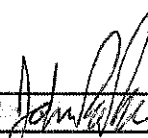
2022 ADOPTION CERTIFICATION

Mantua Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: October 01, 2022 to September 30, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Mantua Municipal Utilities Authority, pursuant to N.J.A.C 5:31- on October 25, 2022.

Officer's Signature:			
Name:	John Parks		
Title:	Secretary		
Address:	401 Main Street Mantua, NJ 08051		
Phone Number:	856-468-1111	Fax:	856-464-0034
E-mail address:			

2022 ADOPTED BUDGET RESOLUTION

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2022 to September 30, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Mantua Municipal Utilities Authority for the fiscal year beginning October 01, 2022 and ending September 30, 2023 has been presented for adoption before the governing body of the Mantua Municipal Utilities Authority at its open public meeting of October 25, 2022; and

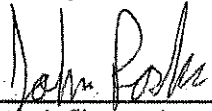
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$4,340,009.00, Total Appropriations, including any Accumulated Deficit, if any, of \$5,046,712.00, and Total Unrestricted Net Position utilized of \$706,703.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$302,000.00 and Total Unrestricted Net Position Utilized of \$302,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Mantua Municipal Utilities Authority at an open public meeting held on October 25, 2022 that the Annual Budget and Capital Budget/Program of the Mantua Municipal Utilities Authority for the fiscal year beginning October 01, 2022 and ending September 30, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



 (Secretary's Signature)

10-28-22

 (Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Tim Sheehan	✓			
Mario DiLiscandro	✓			
Dan Hauss				✓
John Parks	✓			
Victor Torino	✓			

**2022 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2022 to September 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2022 proposed Annual Budget and make comparison to the Fiscal Year 2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

There is no significant change in budgeted revenues.

With respect to appropriations:

Salaries and Wages decreased due to an employee retiring.

Increase in fringe benefits due to increased costs for healthcare

Interest on debt decreased due to debt paid down.

Renewal and replacement reserves decreased due to a purchase of utility truck in prior year.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy has remained stable. The MUA has kept the appropriations to a minimum increase and has not budgeted for large projects in the capital budget.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position is being utilized to balance the budget and for the appropriation to the Township.

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2022 to September 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Source of the budgeted transfer to the Township of Mantua is Unrestricted Net Position. It is the Authority's understanding that the Township of Mantua includes the above-mentioned funds as anticipated revenue in its budget.

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Net Position Reconciliation (F-8) shows the projected unrestricted net position at the end of the year. This reconciliation takes into account the adjustments required by GASB 68 and GASB 75. As a result, there is no deficit in the projected net position. The Authority is consistently reviewing revenues and expenditures in order to increase their net position and clear any deficits as a result of GASB 68 and 75.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2022 to September 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "Rates Are Staying The Same").

Rates are staying the same

AUTHORITY CONTACT INFORMATION

2022

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Mantua Municipal Utilities Authority		
<i>Federal ID Number:</i>	22-2304284		
<i>Address:</i>	401 Main Street		
<i>City, State, Zip:</i>	Mantua	NJ	08051
<i>Phone: (ext.)</i>	856-468-1111	<i>Fax:</i>	856-464-0034

Preparer's Name:	Denise Nevico, Comptroller		
<i>Preparer's Address:</i>	372 S. Main Street		
<i>City, State, Zip:</i>	Williamstown	NJ	08094
<i>Phone: (ext.)</i>	856-629-1444	<i>Fax:</i>	856-875-9469
<i>E-mail:</i>	dnevico@monroemuanj.com		

Chief Executive Officer*	William M. Krebs, Executive Director		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-468-1111	<i>Fax:</i>	856-464-0034
<i>E-mail:</i>	bkrebs@mantuamua.com		

Chief Financial Officer*	William M. Krebs, Executive Director		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-468-1111	<i>Fax:</i>	856-464-0034
<i>E-mail:</i>	bkrebs@mantuamua.com		

Name of Auditor:	Michael Welding		
<i>Name of Firm:</i>	Bowman & Company LLP		
<i>Address:</i>	6 N. Broad Street, Suite 201		
<i>City, State, Zip:</i>	Woodbury	NJ	08096
<i>Phone: (ext.)</i>	856-853-0440	<i>Fax:</i>	856-845-4128
<i>E-mail:</i>	mwelding@bowmanllp.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2022 to September 30, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

17

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 856,695.16

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

1

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2022 to September 30, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? No

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2022 to September 30, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2022 to September 30, 2023

Use the space below to provide clarification for any Questionnaire responses.

Question 9

The compensation for all Board Members was established by Ordinance of the Township of Mantua and is currently set at \$1 year. The compensation for the Executive Director is determined by written employment contract. Such contracts are reviewed and approved by the Authority's Board.

Question 13

Employees will submit receipts for reimbursement to the Purchasing Department. Purchasing will prepare Requisition that gets approved by the Director. Employee signs off on Purchase Order and checks are approved by the Board.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2022 to September 30, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Mantua Municipal Utilities Authority
 For the Period October 01, 2022 to September 30, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position	Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority					
				Commissioner	Officer	Key Employee	Highest Compensated Former			Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Tim Sheehan	Chairperson	2	X											
2 Mario DiLiscandro	Vice Chair	1	X											
3 Dan Hauss	Treasurer	1	X											
4 John Parks	Secretary	2	X											
5 Victor Torino	Board Member	1	X											
6 Howard Bruner	Alternate #1	1	X											
7 William Krebs	Executive Director	40							174,915.40					
8														
9														
10														
11														
12														
13														
14														
15														
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26														
27														
28														
29														
30														
31														
32														
33														
34														
35														
Total:							\$	145,222.40	\$	-	\$	29,693.00	\$	174,915.40

Schedule of Health Benefits - Detailed Cost Analysis

Mantua Municipal Utilities Authority

For the Period: October 01, 2022 to September 30, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	1	16,275.00	16,275.00	1	13,725.00	13,725.00	2,550.00	18.6%
Parent & Child								
Employee & Spouse (or Partner)	3	30,930.00	92,790.00	3	25,900.00	77,700.00	15,090.00	19.4%
Family	4	42,510.00	170,040.00	5	35,295.00	176,475.00	(6,435.00)	-3.6%
Employee Cost Sharing Contribution (enter as negative -)			(25,000.00)			(25,000.00)		
Subtotal	8		254,105.00	9		242,900.00	11,205.00	4.6%
Commissioners - Health Benefits - Annual Cost								
Single Coverage								
Parent & Child								
Employee & Spouse (or Partner)								
Family								
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal								
Retirees - Health Benefits - Annual Cost								
Single Coverage	1	9,930.00	9,930.00	1	6,939.00	6,939.00	2,991.00	43.1%
Parent & Child								
Employee & Spouse (or Partner)	4	22,155.00	88,620.00	4	16,326.00	65,304.00	23,316.00	35.7%
Family	2	47,175.00	94,350.00	1	31,500.00	31,500.00	62,850.00	199.5%
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal	7		192,900.00	6		103,743.00	89,157.00	85.9%
GRAND TOTAL	15		447,005.00	15		346,643.00	100,362.00	29.0%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Mantua Municipal Utilities Authority
For the Period: October 01, 2022 to September 30, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
William Krebs	52.09	\$ 32,090.49			X
Maria Vacarino	67.17	\$ 13,931.22		X	
Susan Novick	45.38	\$ 11,323.28		X	
Kevin Howarth	44.63	\$ 14,781.15		X	
Paul Leinhauser	24	\$ 6,160.92		X	
Duane Pheasant	14.78	\$ 4,284.00		X	
Ray Ledrich	21.31	\$ 4,412.38		X	
John Pinizzotto	83.63	\$ 24,846.16		X	
George DeMaris	106.31	\$ 22,010.14		X	
Matt Dalton	15	\$ 3,105.49		X	
Kyle Capanna	18.23	\$ 3,396.66		X	
Michelle Bruner	28.35	\$ 9,876.42		X	
Yvonne DiNardo	70.09	\$ 14,356.24		X	
Donald Bonney		\$ 35,628.97		X	

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ 200,203.52

Mantua Municipal Utilities Authority
For the Period: October 01, 2022 to September 30, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$			

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Mantua Municipal Utilities Authority
For the Period: October 01, 2022 to September 30, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ _____
Page N-6 (6)

Mantua Municipal Utilities Authority
For the Period: October 01, 2022 to September 30, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (all pages)		\$ 200,203.52			

Schedule of Shared Service Agreements

Mantua Municipal Utilities Authority

For the Period: October 01, 2022 to September 30, 2023

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be Received by/ Paid from Authority
				Effective Date	Agreement End Date	
Mantua Township MUA	Mantua Township	Payroll and Admin Services		7/19/2021	7/19/2031	\$ 50,000
Mantua Township MUA	Mantua Township	Econ Dev and Redevelop Svc		8/18/2015	8/17/2025	Included above
Mantua Township MUA	Mantua Township	COAH Services	Admin Agent and Housing Liaison	8/18/2015	8/17/2025	Included above
Mantua Township	Mantua Township MUA	Police Services	Traffic control/road closings	8/18/2015	8/17/2025	
Mantua Township	Mantua Township MUA	Equipment and Office Space	Dump trucks/temp lighting/office space	8/18/2015	8/17/2025	
Mantua Township	Mantua Township MUA	Public Works Services	Groundskeeping/Vehicle maintenance	8/18/2015	8/17/2025	
Mantua Township	Mantua Township MUA	Tax Sale Services		8/18/2015	8/17/2025	
Monroe Township MUA	Mantua Township MUA	QPA Services		10/1/2022	9/30/2023	\$ 5,000
Mantua Township Fire District	Mantua Township MUA	Maintenance Services		1/2/2021	12/31/2023	\$ 25,000
Monroe Township MUA	Mantua Township MUA	Comptroller Services		10/1/2021	9/30/2023	\$ 25,000

**2022 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Mantua Municipal Utilities Authority

For the Period: October 01, 2022 to September 30, 2023

	FY 2022 Proposed Budget						FY 2021 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations		
REVENUES										
Total Operating Revenues	\$ 2,241,281	\$ 2,098,728	\$ -	\$ -	\$ -	\$ -	\$ 4,327,644	\$ 12,365	0.3%	
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!	
Total Anticipated Revenues	2,241,281	2,098,728	-	-	-	-	4,327,644	12,365	0.3%	
APPROPRIATIONS										
Total Administration	533,535	507,845	-	-	-	-	1,039,975	1,405	0.1%	
Total Cost of Providing Services	1,556,695	1,566,714	-	-	-	-	2,920,759	202,650	6.9%	
Total Principal Payments on Debt Service in Lieu of Depreciation	255,746	220,000	-	-	-	-	461,051	14,695	3.2%	
Total Operating Appropriations	2,345,976	2,294,559	-	-	-	-	4,421,785	218,750	4.9%	
Total Interest Payments on Debt	46,150	18,000	-	-	-	-	76,950	(12,800)	-16.6%	
Total Other Non-Operating Appropriations	177,299	164,728	-	-	-	-	526,089	(184,062)	-35.0%	
Total Non-Operating Appropriations	223,449	182,728	-	-	-	-	603,039	(196,862)	-32.6%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	2,569,425	2,477,287	-	-	-	-	5,024,824	21,888	0.4%	
Less: Total Unrestricted Net Position Utilized	328,144	378,559	-	-	-	-	697,180	9,523	1.4%	
Net Total Appropriations	2,241,281	2,098,728	-	-	-	-	4,327,644	12,365	0.3%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Revenue Schedule

Mantua Municipal Utilities Authority
For the Period: October 01, 2022 to September 30, 2023

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	1,970,431	1,766,278					\$ 3,736,709	\$ 3,724,686	\$ 12,023	0.3%
Business/Commercial	247,500	312,500					560,000	559,679	321	0.1%
Industrial	23,350	19,950					43,300	43,279	21	0.0%
Intergovernmental							-	-		#DIV/0!
Other							-	-		#DIV/0!
Total Service Charges	2,241,281	2,098,728					4,340,009	4,327,644	12,365	0.3%
<i>Connection Fees</i>										
Residential							-	-		#DIV/0!
Business/Commercial							-	-		#DIV/0!
Industrial							-	-		#DIV/0!
Intergovernmental							-	-		#DIV/0!
Other							-	-		#DIV/0!
Total Connection Fees							-	-		#DIV/0!
<i>Parking Fees</i>										
Meters							-	-		#DIV/0!
Permits							-	-		#DIV/0!
Fines/Penalties							-	-		#DIV/0!
Other							-	-		#DIV/0!
Total Parking Fees							-	-		#DIV/0!
<i>Other Operating Revenues (List)</i>										
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
Total Other Revenue							-	-		#DIV/0!
Total Operating Revenues	2,241,281	2,098,728					4,340,009	4,327,644	12,365	0.3%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
Total Other Non-Operating Revenue							-	-		#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned							-	-		#DIV/0!
Penalties							-	-		#DIV/0!
Other							-	-		#DIV/0!
Total Interest							-	-		#DIV/0!
Total Non-Operating Revenues							-	-		#DIV/0!
TOTAL ANTICIPATED REVENUES	\$ 2,241,281	\$ 2,098,728	\$ -	\$ -	\$ -	\$ -	\$ 4,340,009	\$ 4,327,644	\$ 12,365	0.3%

Prior Year Adopted Revenue Schedule

Mantua Municipal Utilities Authority

FY 2021 Adopted Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	1,976,853	1,747,833					\$ 3,724,686
Business/Commercial	247,206	312,473					559,679
Industrial	23,340	19,939					43,279
Intergovernmental							-
Other							-
Total Service Charges	2,247,399	2,080,245	-	-	-	-	4,327,644
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	2,247,399	2,080,245	-	-	-	-	4,327,644
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
Total Interest	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
TOTAL ANTICIPATED REVENUES	\$ 2,247,399	\$ 2,080,245	\$ -	\$ -	\$ -	\$ -	\$ 4,327,644

Appropriations Schedule

Mantua Municipal Utilities Authority
For the Period: October 01, 2022 to September 30, 2023

	FY 2022 Proposed Budget						FY 2021 Adopted Budget			<i>\$ Increase (Decrease)</i>	<i>% Increase (Decrease)</i>
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All			<i>Proposed vs. Adopted</i>	<i>Proposed vs. Adopted</i>
							Operations	Operations	All Operations		
OPERATING APPROPRIATIONS											
<i>Administration - Personnel</i>											
Salary & Wages	\$ 223,844	\$ 223,844					\$ 447,688	\$ 503,044	\$ (55,356)	-11.0%	
Fringe Benefits	137,952	131,705					269,657	233,396	36,261	15.5%	
Total Administration - Personnel	361,796	355,549	-	-	-	-	717,345	736,440	(19,095)	-2.6%	
<i>Administration - Other (List)</i>											
See attached schedule	171,739	152,296					324,035	303,535	20,500	6.8%	
Miscellaneous Administration*										#DIV/0!	
Total Administration - Other	171,739	152,296	-	-	-	-	324,035	303,535	20,500	6.8%	
Total Administration	533,535	507,845	-	-	-	-	1,041,380	1,039,975	1,405	0.1%	
<i>Cost of Providing Services - Personnel</i>											
Salary & Wages	289,518	227,478					516,996	475,209	41,787	8.8%	
Fringe Benefits	250,177	203,178					453,355	389,142	64,213	16.5%	
Total COPS - Personnel	539,695	430,656	-	-	-	-	970,351	864,351	106,000	12.3%	
<i>Cost of Providing Services - Other (List)</i>											
See attached schedule	1,017,000	1,136,058					2,153,058	2,056,408	96,650	4.7%	
Miscellaneous COPS*										#DIV/0!	
Total COPS - Other	1,017,000	1,136,058	-	-	-	-	2,153,058	2,056,408	96,650	4.7%	
Total Cost of Providing Services	1,556,695	1,566,714	-	-	-	-	3,123,409	2,920,759	202,650	6.9%	
Total Principal Payments on Debt Service In Lieu of Depreciation	255,746	220,000					475,746	461,051	14,695	3.2%	
Total Operating Appropriations	2,345,976	2,294,559	-	-	-	-	4,640,535	4,421,785	218,750	4.9%	
NON-OPERATING APPROPRIATIONS											
Total Interest Payments on Debt Operations & Maintenance Reserve	46,150	18,000					64,150	76,950	(12,800)	-16.6%	
Renewal & Replacement Reserve	60,000	50,000					110,000	305,000	(195,000)	-63.9%	
Municipality/County Appropriation	117,299	114,728					232,027	221,089	10,938	4.9%	
Other Reserves										#DIV/0!	
Total Non-Operating Appropriations	223,449	182,728	-	-	-	-	406,177	603,039	(196,862)	-32.6%	
TOTAL APPROPRIATIONS	2,569,425	2,477,287	-	-	-	-	5,046,712	5,024,824	21,888	0.4%	
ACCUMULATED DEFICIT											
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,569,425	2,477,287	-	-	-	-	5,046,712	5,024,824	21,888	0.4%	
UNRESTRICTED NET POSITION UTILIZED											
Municipality/County Appropriation	117,299	114,728					232,027	221,089	10,938	4.9%	
Other	210,845	263,831					474,676	476,091	(1,415)	-0.3%	
Total Unrestricted Net Position Utilized	328,144	378,559	-	-	-	-	706,703	697,180	9,523	1.4%	
TOTAL NET APPROPRIATIONS	\$ 2,241,281	\$ 2,098,728	\$ -	\$ -	\$ -	\$ -	\$ 4,340,009	\$ 4,327,644	\$ 12,365	0.3%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 117,298.80 \$ 114,727.95 \$ - \$ - \$ - \$ - \$ 232,026.75

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Mantua Municipal Utilities Authority

For the Period: October 01, 2022 to September 30, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6
Administration - Other :						
Office Supplies	14,045.00	12,455.00				
Data Processing	4,770.00	4,230.00				
Professional Services	140,734.00	124,801.00				
Travel, Meetings, Dues,etc	10,600.00	9,400.00				
Rent	1,060.00	940.00				
Other	530.00	470.00				
TOTAL	171,739.00	152,296.00				
Cost of Providing Services - Other:						
Inventory (Supplies)	1,400.00	600.00				
Chemicals	34,000.00	6,000.00				
Electric	153,000.00	17,000.00				
Transportation	25,000.00	25,000.00				
Telephone	11,050.00	1,950.00				
Rent	1,200.00	800.00				
G.C.U.A. Treatment	-	973,908.00				
System Maintenance	175,000.00	75,000.00				
Meters Maintenance	120,000.00					
Hydrant Maintenance	10,000.00					
Station Maintenance	75,000.00	15,000.00				
Shop & Lab Fees	10,800.00	1,200.00				
Sludge Disposal Costs	3,000.00					
NJ American Water Purchase	369,150.00					
Insurance	26,400.00	17,600.00				
Miscellaneous & Training	2,000.00	2,000.00				
TOTAL	1,017,000.00	1,136,058.00				

Prior Year Adopted Appropriations Schedule

Mantua Municipal Utilities Authority

FY 2021 Adopted Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 251,522	\$ 251,522					\$ 503,044
Fringe Benefits	119,794	113,602					233,396
Total Administration - Personnel	371,316	365,124	-	-	-	-	736,440
<i>Administration - Other (List)</i>							
See attached schedule	163,475	140,060					303,535
Miscellaneous Administration*							-
Total Administration - Other	163,475	140,060	-	-	-	-	303,535
Total Administration	534,791	505,184	-	-	-	-	1,039,975
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	266,117	209,092					475,209
Fringe Benefits	214,250	174,892					389,142
Total COPS - Personnel	480,367	383,984	-	-	-	-	864,351
<i>Cost of Providing Services - Other (List)</i>							
See attached schedule	978,900	1,077,508					2,056,408
Miscellaneous COPS*							-
Total COPS - Other	978,900	1,077,508	-	-	-	-	2,056,408
Total Cost of Providing Services	1,459,267	1,461,492	-	-	-	-	2,920,759
Total Principal Payments on Debt Service in Lieu of Depreciation	251,051	210,000	-	-	-	-	461,051
Total Operating Appropriations	2,245,109	2,176,676	-	-	-	-	4,421,785
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	50,550	26,400	-	-	-	-	76,950
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	232,500	72,500					305,000
Municipality/County Appropriation	112,255	108,834					221,089
Other Reserves							-
Total Non-Operating Appropriations	395,305	207,734	-	-	-	-	603,039
TOTAL APPROPRIATIONS	2,640,414	2,384,410	-	-	-	-	5,024,824
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,640,414	2,384,410	-	-	-	-	5,024,824
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	112,255	108,834	-	-	-	-	221,089
Other	280,760	195,331					476,091
Total Unrestricted Net Position Utilized	393,015	304,165	-	-	-	-	697,180
TOTAL NET APPROPRIATIONS	\$ 2,247,399	\$ 2,080,245	\$ -	\$ -	\$ -	\$ -	\$ 4,327,644

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 112,255.45 \$ 108,833.80 \$ - \$ - \$ - \$ - \$ 221,089.25

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Mantua Municipal Utilities Authority

FY 2021 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6
Administration - Other :						
Office Supplies	14,310.00	12,690.00				
Office Equipment	1,060.00	940.00				
Data Processing	8,745.00	7,755.00				
Professional Services	124,550.00	110,450.00				
Travel, Meetings, Dues,etc	6,360.00	5,640.00				
Maintenance	1,325.00	1,175.00				
Rent	1,060.00	940.00				
Other Fees	5,535.00					
Other	530.00	470.00				
TOTAL	163,475.00	140,060.00				
Cost of Providing Services - Other:						
Inventory (Supplies)	2,800.00	1,200.00				
Chemicals	27,200.00	4,800.00				
Electric	148,500.00	16,500.00				
Transportation	20,000.00	20,000.00				
Telephone	17,000.00	3,000.00				
Rent	1,200.00	800.00				
G.C.U.A. Treatment		973,908.00				
System Maintenance	175,000.00	25,000.00				
Meters Maintenance	120,000.00					
Hydrant Maintenance	7,500.00					
Station Maintenance	75,000.00	15,000.00				
Shop & Lab Fees	10,800.00	1,200.00				
Sludge Disposal Costs	6,000.00					
NJ American Water Purchase	345,000.00					
Insurance	20,400.00	13,600.00				
Miscellaneous, Unallocated & Traini	2,500.00	2,500.00				
TOTAL	978,900.00	1,077,508.00				

Debt Service Schedule - Principal

Mantua Municipal Utilities Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	FY 2021 Adopted Budget	FY 2022 Proposed Budget	Fiscal Year Ending in					Total Principal Outstanding
				2023	2024	2025	2026	2027	
<i>Water</i>									
2008 NJET Fund		\$ 60,119	\$ 60,814	\$ 61,342	\$ 33,603				\$ 155,759
2008 NJET Fund		63,000	67,000	72,000	72,000	76,000	80,000	84,000	451,000
2018 NJET Fund		127,932	127,932	127,932	132,932	132,932	132,932	137,932	2,073,044
Total Principal		251,051	255,746	261,274	238,535	208,932	212,932	221,932	2,679,803
<i>Sewer</i>									
2009 Revenue Bonds		210,000	220,000	230,000					450,000
Total Principal		210,000	220,000	230,000					450,000
<i>Operation #3</i>									
Total Principal									
<i>Operation #4</i>									
Total Principal									
<i>Operation #5</i>									
Total Principal									
<i>Operation #6</i>									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS		\$ 461,051	\$ 475,746	\$ 491,274	\$ 238,535	\$ 208,932	\$ 212,932	\$ 221,932	\$ 3,129,803
Indicate the Authority's most recent bond rating and the year of the rating by ratings service.									
Bond Rating		<u>Moody's</u>	<u>Fitch</u>						
Year of Last Rating									

Debt Service Schedule - Interest

Mantua Municipal Utilities Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>							Total Interest Payments Outstanding
	FY 2022 Proposed Budget	2023	2024	2025	2026	2027	Thereafter	
<i>Water</i>								
2008 NJEIT Fund	\$ 24,500	\$ 18,000	\$ 14,400	\$ 10,800	\$ 7,380	\$ 3,780		\$ 75,710
2008 NJEIT Fund								
2018 NJEIT Fund	26,050	23,550	22,300	20,800	19,300	17,800	95,600	224,150
Total Interest Payments	50,550	41,550	36,700	31,600	26,680	21,580	95,600	299,860
<i>Sewer</i>								
2009 Revenue Bonds	26,400	9,200						27,200
Total Interest Payments	26,400	9,200						27,200
<i>Operation #3</i>								
Total Interest Payments								
<i>Operation #4</i>								
Total Interest Payments								
<i>Operation #5</i>								
Total Interest Payments								
<i>Operation #6</i>								
Total Interest Payments								
TOTAL INTEREST ALL OPERATIONS	\$ 76,950	\$ 50,750	\$ 36,700	\$ 31,600	\$ 26,680	\$ 21,580	\$ 95,600	\$ 327,060

Net Position Reconciliation

Mantua Municipal Utilities Authority

For the Period: October 01, 2022 to September 30, 2023

FY 2022 Proposed Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
\$	4,525,053	\$ 2,392,754					\$ 6,917,807
	3,448,886	3,998,043					7,446,929
	307,074	239,200					546,274
	485,295	504,888					990,183
	283,798	(2,349,377)					(2,065,579)
	1,085,672	800,853					1,886,525
	2,300,211	1,891,389					4,191,600
	232,605	331,391					563,996
	3,902,286	674,256					4,576,542
	210,845	263,831					474,676
	125,000	177,000					302,000
	117,299	114,728					232,027
	453,144	555,559					1,008,703
\$	3,449,142	\$ 118,697	\$ -	\$ -	\$ -	\$ -	\$ 3,567,839

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 - Maximum Allowable Appropriation to Municipality/County \$ 117,299 \$ 114,728 \$ - \$ - \$ - \$ - \$ 232,027
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022

Mantua Municipal Utilities Authority

(Authority Name)

2022 AUTHORITY CAPITAL BUDGET/PROGRAM

2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Mantua Municipal Utilities Authority

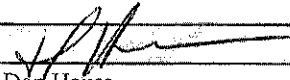
(Authority Name)

Fiscal Year: October 01, 2022 to September 30, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Mantua Municipal Utilities Authority, on September 27, 2022.

It is hereby certified that the governing body of the Mantua Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Mantua Municipal Utilities for the following reason(s):

Officer's Signature:	
Name:	Dan Hauss
Title:	Treasurer
Address:	401 Main Street Mantua, NJ 08051
Phone Number:	856-468-1111
Fax Number:	856-464-0034
E-mail Address:	dhauss22@gmail.com

2022 CAPITAL BUDGET/PROGRAM MESSAGE

Mantua Municipal Utilities Authority

Fiscal Year: October 01, 2022 to September 30, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes
Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Mantua Municipal Utilities Authority
For the Period: October 01, 2022 to September 30, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Repair and Overhaul to Jetter	\$ 125,000	\$ 125,000				
	-					
	-					
Total	125,000	125,000 - - - -				
<i>Sewer</i>						
Repair and Overhaul to Jetter	125,000	\$ 125,000				
Sewer Camera	52,000	52,000				
	-					
	-					
Total	177,000	177,000 - - - -				
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	- - - - -				
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	- - - - -				
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	- - - - -				
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	- - - - -				
TOTAL PROPOSED CAPITAL BUDGET	\$ 302,000	\$ 302,000 \$ - \$ - \$ - \$ -				

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Mantua Municipal Utilities Authority
For the Period: October 01, 2022 to September 30, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					2027
		Year 2022	2023	2024	2025	2026	
<i>Water</i>							
Repair and Overhaul to Jetter	\$ 125,000	\$ 125,000					
Backhoe	100,000	-	100,000				
See attached	357,500	-		32,500	62,500	262,500	
Total	582,500	125,000	100,000	32,500	62,500	262,500	-
<i>Sewer</i>							
Repair and Overhaul to Jetter	125,000	125,000					
Sewer Camera	52,000	52,000					
Backhoe	100,000	-	100,000				
See attached	357,500	-		32,500	62,500	262,500	
Total	634,500	177,000	100,000	32,500	62,500	262,500	-
<i>Operation #3</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 1,217,000	\$ 302,000	\$ 200,000	\$ 65,000	\$ 125,000	\$ 525,000	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Current Year Capital Budget by Year

	Total	Current	2023	2024	2025	2026	2027
<i>Water</i>							
Mason Dump	\$ 32,500.00			32,500.00			
Work Utility Truck	62,500.00				62,500.00		
New Jet Vac	262,500.00					262,500.00	
Total	\$ 357,500.00	\$ -	\$ -	\$ 32,500.00	\$ 62,500.00	\$ 262,500.00	\$ -
<i>Sewer</i>							
Mason Dump	32,500.00			32,500.00			
Work Utility Truck	62,500.00				62,500.00		
New Jet Vac	262,500.00					262,500.00	
Total	\$ 357,500.00	\$ -	\$ -	\$ 32,500.00	\$ 62,500.00	\$ 262,500.00	\$ -
Grand Total	\$ 715,000.00	\$ -	\$ -	\$ 65,000.00	\$ 125,000.00	\$ 525,000.00	\$ -

5 Year Capital Improvement Plan Funding Sources

Mantua Municipal Utilities Authority
For the Period: October 01, 2022 to September 30, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Repair and Overhaul to Jetter	\$ 125,000	\$ 125,000				
Backhoe	100,000	100,000				
See attached	357,500	357,500				
Total	582,500	582,500	-	-	-	-
<i>Sewer</i>						
Repair and Overhaul to Jetter	125,000	\$ 125,000				
Sewer Camera	52,000	52,000				
Backhoe	100,000	100,000				
See attached	357,500	357,500				
Total	634,500	634,500	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	<u>\$ 1,217,000</u>	<u>\$ 1,217,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 1,217,000</u>					
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Proposed Capital Budget

	Estimated Total Cost	Unrestricted Net Position	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Water						
Mason Dump	\$ 32,500.00	32,500.00				
Work Utility Truck	62,500.00	62,500.00				
New Jet Vac	262,500.00	262,500.00				
Total	\$ 357,500.00	\$ 357,500.00	\$ -	\$ -	\$ -	\$ -
Sewer						
Mason Dump	\$ 32,500.00	32,500.00				
Work Utility Truck	62,500.00	62,500.00				
New Jet Vac	262,500.00	262,500.00				
Total	\$ 357,500.00	\$ 357,500.00	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 715,000.00	\$ 715,000.00	\$ -	\$ -	\$ -	\$ -