

**RESOLUTION #2018-57**

**MANTUA TOWNSHIP MUNICIPAL UTILITIES AUTHORITY  
RESOLUTION AUTHORIZING PAYMENT OF SURPLUS TO THE  
TOWNSHIP OF MANTUA**

**WHEREAS**, the Township of Mantua in the County of Gloucester has requested payment of the surplus of the Mantua Township Municipal Utilities Authority's water budget and sewer budget pursuant to State Statute; and

**WHEREAS**, N.J.S.A. § 40A:5A-12.1 permits local authorities to transfer surplus funds to local units available as an undesignated fund balance or unreserved retained earnings held by an authority in that undesignated fund balance or unreserved retained earnings, in an amount not to exceed 5% of the annual costs of operation of the authority, may be appropriated for use in the local budget of the municipality or county that created the authority unless otherwise restricted by bond covenants; and

**WHEREAS**, Mantua Township Municipal Utilities Authority, after due deliberation and discussion has determined that it is capable of and desirous of authorizing payment of the surplus of the Mantua Township Municipal Utilities Authority's water and sewer budget to the Township of Mantua in the amount of \$94,786.00 from the Water Budget and \$95,659.00 from the Sewer Budget for the 2018 fiscal year.

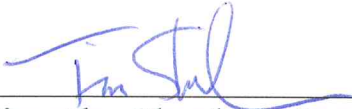
**NOW, THEREFORE, BE IT RESOLVED**, the Mantua Township Municipal Utilities Authority authorizes payment of the surplus of the Mantua Township Municipal Utilities Authority's water and sewer budget to the Township of Mantua in the amount of \$94,786.00 from the Water Budget and \$95,659.00 from the Sewer Budget.

**ADOPTED** at a meeting of the Mantua Township Municipal Utilities Authority held on September 18, 2018.

**The Mantua Township  
Municipal Utilities Authority**

By:   
Thomas D. Gregg, Chairman

**ATTEST:**



**Timothy Sheehan, Secretary**

Governing Body	Recorded Vote	Resolution 2018-57		Payment to Township	
		Aye	Nay	Abstain	Absent
Thomas D. Gregg, <b>Chairman</b>	✓				
Charles W. Burkett, <b>Vice Chairman</b>	✓				
Mario Dilisciandro, <b>Treasurer</b>					✓
Tim Sheehan., <b>Secretary</b>					✓
Vincent Voltaggio, <b>Engineering Coordinator</b>					✓
Howard Bruner, <b>Alternate #1</b>	✓				
John Parks, <b>Alternate #2</b>	✓				