

**RESOLUTION #2019 – 50**

**RESOLUTION OF THE MANTUA TOWNSHIP MUNICIPAL  
UTILITIES AUTHORITY AUTHORIZING  
REDUCTION OF PERFORMANCE BOND FOR THE  
LEGENDS AT MANTUA, BLOCK 6, LOTS 5 AND 5.03**

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**WHEREAS**, HGS Builders, LLC as the developer of The Legends at Mantua has contracted with the Mantua Township Municipal Utilities Authority (MTMUA) in providing potable water and sewer services to the Legends at Mantua development, and as is required as part of this project, a Performance Bond for the proposed water and sewer improvements is required; and

**WHEREAS**, the said developer is now seeking Form “D” approval for the installed sanitary sewerage and potable water facilities to the single-family homes located within said subdivision; and

**WHEREAS**, the said developer has completed said improvements and now applies for the release of the Performance Bond and its replacement with a Maintenance Bond; and

**WHEREAS**, the MTMUA Engineer, Sickels & Associates, Inc., has made an inspection and rendered a report dated November 12, 2019, a copy of which is attached hereto and incorporated herein at length, recommending the release of the Performance Bonds in an amount of \$223,855.20 for sanitary sewer and \$132,369.00 for potable water to be replaced with Maintenance Bonds in the amount of \$44,120.70 for sanitary sewer and \$39,710.70 for potable water contingent with meeting the requirements of the aforementioned S&A November 12, 2019 review letter; and

**WHEREAS**, the MTMUA now requires that a two (2) year maintenance bond in the amount of fifteen (15%) percent of the original bond be maintained and as a condition of releasing said performance bond, the posting of the Maintenance Bonds be in the amount of \$44,120.70 for sanitary sewer and

\$39,710.70 for potable water, copies of which are attached hereto, and made a part hereof; and


**NOW, THEREFORE, BE IT RESOLVED**, by the Mantua Township Municipal Utilities Authority does hereby authorize that the aforementioned Performance Bonds for potable water and sewer improvements to HGS Builders, LLC be released and replaced with Maintenance Bonds in the amount of \$44,120.70 for sanitary sewer and \$39,710.70 for potable water.

**DULY ADOPTED** at the Regular Meeting of the Mantua Township Municipal Utilities Authority held on November 19, 2019.

**The Mantua Township  
Municipal Utilities Authority**

By:   
**Thomas Gregg, Chairman**

**ATTEST:**

  
**Timothy Sheehan, Secretary**  
*CHARLES W. BURKETT - VICE CHAIRMAN*

	<b>Aye</b>	<b>Nay</b>	<b>Abstain</b>	<b>Absent</b>
Thomas Gregg, <b>Chairman</b>	✓			
Charles W. Burkett, <b>Vice Chairman</b>	✓			
Mario Dilisciandro, <b>Treasurer</b>				✓
Timothy Sheehan, <b>Secretary</b>				✓
Vincent Voltaggio, <b>Engineering Coordinator</b>				✓
Howard Bruner, <b>Alternate No. 1</b>	✓			
John Parks, <b>Alternate No. 2</b>	✓			