

RESOLUTION #2019 - 56

**RESOLUTION OF THE MANTUA TOWNSHIP MUNICIPAL
UTILITIES AUTHORITY AUTHORIZING THE
RELEASE OF PERFORMANCE & PAYMENT BOND TO
G MEYER GROUP, INC FOR THE STANDPIPE
REPAINTING & INSTALLATION
CONTRACT "A"**

WHEREAS, the Mantua Township Municipal Utilities Authority (MTMUA), with its principal place of business at 397 Main Street, Mantua, New Jersey 08051 entered into a contract with G. Meyer Group, Inc., of Bradley Beach, New Jersey for rehabilitation to the Standpipe Repainting and Installation of Standby Power System (Contract A) for the Mantua Township Municipal Utilities Authority and as is required as part of this project, a Performance Bond for the proposed water and sewer improvements was posted; and

WHEREAS, the said contractor has completed said improvements and the one (1) year maintenance period has expired and said contractor seeks the release of the Performance Bond; and

WHEREAS, the MTMUA Engineer, Sickels & Associates, Inc., has made an inspection and rendered a letter dated December 5, 2019 , a copy of which is attached hereto and incorporated herein at length, recommending the release of the Performance Bond in the amount of \$574,000.00; and

NOW, THEREFORE, BE IT RESOLVED, by the Mantua Township Municipal Utilities Authority does hereby authorize that the aforementioned Performance Bonds for rehabilitation to the Standpipe Repainting and Installation of Standby Power System (Contract A) be released.

DULY ADOPTED at the Regular Meeting of the Mantua Township
Municipal Utilities Authority held on December 17, 2019.

**The Mantua Township
Municipal Utilities Authority**

By: 
Thomas Gregg, Chairman

ATTEST:


Timothy Sheehan, Secretary

| | Aye | Nay | Abstain | Absent |
|---|------------|------------|----------------|---------------|
| Thomas Gregg, Chairman | ✓ | | | |
| Charles W. Burkett, Vice Chairman | ✓ | | | |
| Mario Dilisciandro, Treasurer | ✓ | | | |
| Timothy Sheehan, Secretary | ✓ | | | |
| Vincent Voltaggio, Engineering Coordinator | ✓ | | | |
| Howard Bruner, Alternate No. 1 | | | | |
| John Parks, Alternate No. 2 | | | | |