

RESOLUTION #2020 - 16

RESOLUTION OF THE MANTUA TOWNSHIP MUNICIPAL UTILITY AUTHORITY AUTHORIZING THE PURCHASE OF ELECTRICITY SUPPLY SERVICES FOR PUBLIC USE THROUGH AN ONLINE AUCTION

WHEREAS, the Mantua Township Municipal Utilities Authority (MTMUA), with its principal place of business at 397 Main Street, Mantua, New Jersey 08051 was created to provide water and sewer service to the residents of Mantua Township; and

WHEREAS, MTMUA has determined to move forward with the EMEX Reverse Auction in order to procure electricity for MTMUA; and

WHEREAS, the Local Unit Technology Pilot Program and Study Act (P.L. 2001, c. 30) ("the Act") authorizes the purchase of electricity supply service for public use through the use of an online auction service; and

WHEREAS, MTMUA will utilize the online auction services of EMEX, LLC, an approved vendor pursuant to the Act, with waiver number EMEX LLC-1, which may be found at www.energymarketexchange.com; and

WHEREAS, EMEX, LLC will be compensated for all services rendered by the participating supplier that a contract is awarded to and will not be paid anything directly by the MTMUA; and

WHEREAS, the auction will be conducted pursuant to the Act; and

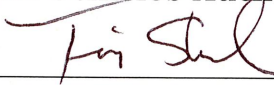
WHEREAS, if the auction achieves a price of \$0.080kWh or less for a term; MTMUA may award a contract to the winning supplier for the selected term;

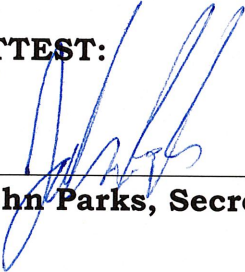
NOW, THEREFORE, BE IT RESOLVED by the Mantua Township Municipal Utilities Authority that the Executive Director be and hereby is authorized to execute on behalf of the MTMUA any electricity contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction if the auction achieves a price of \$0.080kWh or less for any term. Any and all contracts and related documents necessary to award and complete the contract should be in the form acceptable to the Mantua Township Municipal Utilities Authority's counsel.

THIS RESOLUTION shall take effect upon the result of the auction.

DULY ADOPTED at the Meeting of the Mantua Township Municipal Utilities Authority held on February 4, 2020.

**The Mantua Township
Municipal Utilities Authority**

By: 
Timothy Sheehan, Chairperson

ATTEST:

John Parks, Secretary

	Aye	Nay	Abstain	Absent
Timothy Sheehan, Chairman	<input checked="" type="checkbox"/>			
Mario Dilisciandro, Vice Chairman	<input checked="" type="checkbox"/>			
John Parks, Secretary	<input checked="" type="checkbox"/>			
Charles W. Burkett, Treasurer	<input checked="" type="checkbox"/>			
Vincent Voltaggio, Engineering Coordinator	<input checked="" type="checkbox"/>			
Howard Bruner, Alternate No. 1				
Daniel Hauss, Alternate No. 2				