

RESOLUTION #2020 – 40

**RESOLUTION OF THE MANTUA TOWNSHIP MUNICIPAL
UTILITIES AUTHORITY AUTHORIZING
THE RELEASE OF PERFORMANCE BOND FOR THE
CLOUD10 CAR WASH, BLOCK 250, LOT 2.02**

WHEREAS, 1852 NJ OpCo, LLC d/b/a Cloud10 Car Wash has contracted with the Mantua Township Municipal Utilities Authority (MTMUA) in providing potable water to the Cloud10 Car Wash, and as is required as part of this project, a Performance Bond for the proposed water and sewer improvements is required; and

WHEREAS, the said Applicant has completed said improvements and now applies for the release of the Performance Bond; and

WHEREAS, the MTMUA Engineer, Sickels & Associates, Inc., has made an inspection and rendered a report dated November 16, 2020, a copy of which is attached hereto and incorporated herein at length, recommending the release of the Performance Bond in an amount of \$6,160.00 for potable water and has recommended that due to the minimal amount of the maintenance bond amount, the maintenance bond requirement may be waived; and

NOW, THEREFORE, BE IT RESOLVED, by the Mantua Township Municipal Utilities Authority does hereby authorize that the aforementioned Performance Bond for potable water be released.

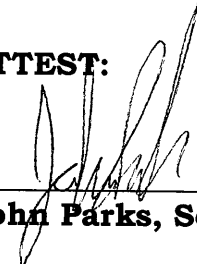
DULY ADOPTED at the Regular Meeting of the Mantua Township Municipal Utilities Authority held on November 17, 2020 and Memorialized on December 15, 2020 at the regular meeting.

**The Mantua Township
Municipal Utilities Authority**

By: 

Timothy Sheehan, Chairman

ATTEST:



John Parks, Secretary

Governing Body	Recorded Vote	Res. 2020-40: Perf. Bond Release		
<u>Member</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Tim Sheehan, Chair	✓			
Mario Dilisciandro, Vice Chair	✓			
John Parks, Secretary	✓			
Dan Hauss, Treasurer	✓			
Vince Voltaggio, Engineering Coordinator	✓			
Howard Bruner, Alternate #1				
Vince Torino, Alternate #2				