

RESOLUTION #2023 - 24

**RESOLUTION OF THE MANTUA TOWNSHIP MUNICIPAL
UTILITIES AUTHORITY AUTHORIZING THE RELEASE
OF THE PERFORMANCE BOND FOR COUNTRY GARDENS, PHASE 4A**

WHEREAS, Country Gardens, Bruce Paparone has contracted with the Mantua Township Municipal Utilities Authority (MTMUA) in providing potable water and sanitary sewer to the Country Gardens, Section 4A, and as is required as part of this project, a Performance Bond for the proposed water and sewer improvements is required; and

WHEREAS, the said Applicant has completed said improvements and now applies for the release of the Performance Bond in the amount of \$362,856.00; and

WHEREAS, the MTMUA Engineer, Sickels & Associates, Inc., has inspected and rendered a report dated March 15, 2023, a copy of which is attached hereto and incorporated herein at length, recommending the release of the Performance Bond for potable water and sanitary sewer improvements (Section 4A) in the amount of \$362,856.00 contingent upon a two (2) year Maintenance Bond in the amount of \$45,357.00 for sanitary sewer and potable water improvement being in place before any release of the performance bond may occur; and

WHEREAS, furthermore an additional \$2,500.00 must be provided to cover the maintenance period MTMUA inspection costs before the release of the maintenance bond may occur. The Maintenance Bond expiration date will be March 10, 2025, as per S&A's March 15, 2023 report.

NOW, THEREFORE, BE IT RESOLVED, by the Mantua Township Municipal Utilities Authority does hereby authorize that the aforementioned Performance Bond in the amount of \$362,856.00 for potable water and sanitary sewer improvements (Section 4A) be released premised on the

Maintenance Bond being in place before the release along with other aforesaid requirements.

DULY ADOPTED at the Regular Meeting of the Mantua Township Municipal Utilities Authority held on March 21, 2023.

**The Mantua Township
Municipal Utilities Authority**

By: 
Daniel Hauss, Chairman

ATTEST:


John Parks, Secretary

Governing Body Member	Resolution 2023-24 Perf. Bond Release 4A				
	Recorded Vote Aye	Nay	Abstain	Absent	
Daniel Hauss, Chairman	✓				
Mario Dilisciandro, Vice Chair	✓				
John Parks, Secretary	✓				
Victor Torino, Treasurer	✓				
Timothy Sheehan, Engineering Coordinator					✓
Kevin Howarth, Alternate #1					
James Neely, Alternate #2					