

Fiscal Year Start Year End Year
 2023 - **2024**

Authority Budget of:
Mantua Municipal Utilities Authority

State Filing Year **2024**

For the Period: ***October 1, 2023*** ***to*** ***September 30, 2024***

www.mantuamua.com
Authority Web Address

ADOPTED COPY



Division of Local Government Services

**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

Mantua Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: October 01, 2023 to September 30, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwatt CIA RMA Date: 12/15/2023

2024 PREPARER'S CERTIFICATION

Mantua Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: October 01, 2023 to September 30, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	dnevico@monroemuanj.com
Name:	Denise Nevico
Title:	Comptroller
Address:	372 S. Main Street Williamstown, NJ 08094
Phone Number:	856-629-1444
Fax Number:	856-875-9469
E-mail Address:	dnevico@monroemuanj.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.mantuamua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Mario Dilisciandro
Title of Officer Certifying Compliance: Vice Chairperson
Signature: diliscim15@gmail.com

2024 APPROVAL CERTIFICATION

Mantua Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: October 01, 2023 to September 30, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Mantua Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on September 19, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

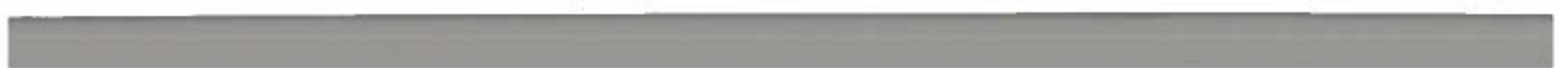
Officer's Signature:	torinov22@yahoo.com
Name:	Victor Torino
Title:	Treasurer
Address:	401 Main Street Mantua, NJ 08051
Phone Number:	856-468-1111
Fax Number:	856-464-0034
E-mail Address:	torinov22@yahoo.com



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2024 ADOPTION CERTIFICATION

Mantua Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: October 01, 2023 to September 30, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Mantua Municipal Utilities Authority, pursuant to N.J.A.C 5:31- on October 17, 2023.

Officer's Signature:	mulchmoversnj@gmail.com		
Name:	John Parks		
Title:	Secretary		
Address:	401 Main Street Mantua, NJ 08051		
Phone Number:	856-468-1111	Fax:	856-464-0034
E-mail address:	mulchmoversnj@gmail.com		

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2023 to September 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

There is no significant change in budgeted revenues.

With respect to appropriations:

Principal and Interest on debt increased due to new New Jersey Infrastructure Bank Loan.

Renewal and replacement reserves decreased due to budgeting of a control system in prior year.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy has remained stable, however inflation has affected the budget. The MUA has kept the appropriations to a minimum increase and has not budgeted for large projects in the capital budget.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position is being utilized to balance the budget and for the appropriation to the Township.

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2023 to September 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Source of the budgeted transfer to the Township of Mantua is Unrestricted Net Position. It is the Authority's understanding that the Township of Mantua includes the above-mentioned funds as anticipated revenue in its budget.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Net Position Reconciliation (F-8) shows the projected unrestricted net position at the end of the year. This reconciliation takes into account the adjustments required by GASB 68 and GASB 75. As a result, there is no deficit in the projected net position. The Authority is consistently reviewing revenues and expenditures in order to increase their net position and clear any deficits as a result of GASB 68 and 75.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2023 to September 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Rates are staying the same

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Mantua Municipal Utilities Authority		
Federal ID Number:	22-2304284		
Address:	401 Main Street		
City, State, Zip:	Mantua	NJ	08051
Phone: (ext.)	856-468-1111	Fax:	856-464-0034

Preparer's Name:	Denise Nevico, Comptroller		
Preparer's Address:	372 S. Main Street		
City, State, Zip:	Williamstown	NJ	08094
Phone: (ext.)	856-629-1444	Fax:	856-875-9469
E-mail:	dnevico@monroemuanj.com		

Chief Executive Officer*	William M. Krebs, Executive Director		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	856-468-1111	Fax:	856-464-0034
E-mail:	bkrebs@mantuamua.com		

Chief Financial Officer*	William M. Krebs, Executive Director		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	856-468-1111	Fax:	856-464-0034
E-mail:	bkrebs@mantuamua.com		

Name of Auditor:	Stefanie DeSantis		
Name of Firm:	Bowman & Company LLP		
Address:	6 N. Broad Street, Suite 201		
City, State, Zip:	Woodbury	NJ	08096
Phone: (ext.)	856-853-0440	Fax:	856-845-4128
E-mail:	sdesantis@bowman.cpa		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2023 to September 30, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

15

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 879,267.00

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2023 to September 30, 2024

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? No
If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2023 to September 30, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2023 to September 30, 2024

Use the space below to provide clarification for any Questionnaire responses.

Question 9

The compensation for all Board Members was established by Ordinance of the Township of Mantua and is currently set at \$1 year. The compensation for the Executive Director is determined by written employment contract. Such contracts are reviewed and approved by the Authority's Board.

Question 13

Employees will submit receipts for reimbursement to the Purchasing Department. Purchasing will prepare Requisition that gets approved by the Director. Employee signs off on Purchase Order and checks are approved by the Board.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2023 to September 30, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets
a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Mantua Municipal Utilities Authority
For the Period October 01, 2023 to September 30, 2024

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority		
			Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend			Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)
1 Daniel Hauss	Chairperson	2	X							\$		
2 Mario Diliscandro	Vice Chair	1	X							\$		
3 Victor Torino	Treasurer	1	X							\$		
4 John Parks	Secretary	2	X							\$		
5 Tim Sheehan	Board Member	1	X							\$		
6 Kevin Howarth	Alternate #1	1	X							\$		
7 James Neely	Alternate #2	1	X							\$		
8 William Krebs	Executive Director	40		X					\$ 39,900.00	\$ 189,299.00		
9										\$		
10										\$		
11										\$		
12										\$		
13										\$		
14										\$		
15										\$		
16										\$		
17										\$		
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24										\$		
25										\$		
26										\$		
27										\$		
28										\$		
29										\$		
30										\$		
31										\$		
32										\$		
33										\$		
34										\$		
35										\$		
Total:										\$ 149,399.00	\$ 39,900.00	\$ 189,299.00

Schedule of Health Benefits - Detailed Cost Analysis

Mantua Municipal Utilities Authority

For the Period: October 01, 2023 to September 30, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost		\$ Increase (Decrease)		% Increase (Decrease)	
	Budget		Budget		Budget		Current Year		Year		Year Cost					
Active Employees - Health Benefits - Annual Cost																
Single Coverage								1	16,275.00		16,275.00	(16,275.00)				-100.0%
Parent & Child	1	28,586.00			28,586.00							28,586.00				
Employee & Spouse (or Partner)	4	31,749.00			126,996.00			3	30,930.00		92,790.00	34,206.00				36.9%
Family	3	42,732.00			128,196.00			4	42,510.00		170,040.00	(41,844.00)				-24.6%
Employee Cost Sharing Contribution (enter as negative -)					(25,000.00)						(25,000.00)					
Subtotal	8				258,778.00			8			254,105.00	4,673.00				1.8%
Commissioners - Health Benefits - Annual Cost																
Single Coverage																
Parent & Child																
Employee & Spouse (or Partner)																
Family																
Employee Cost Sharing Contribution (enter as negative -)																
Subtotal																
Retirees - Health Benefits - Annual Cost																
Single Coverage								1	9,930.00		9,930.00	(1,765.00)				-17.8%
Parent & Child	1	8,165.00			8,165.00											
Employee & Spouse (or Partner)	3	26,296.00			78,888.00			4	22,155.00		88,620.00	(9,732.00)				-11.0%
Family	1	77,805.00			77,805.00			2	47,175.00		94,350.00	(16,545.00)				-17.5%
Employee Cost Sharing Contribution (enter as negative -)																
Subtotal	5				164,858.00			7			192,900.00	(28,042.00)				-14.5%
GRAND TOTAL	13				423,636.00			15			447,005.00	(23,369.00)				-5.2%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Mantua Municipal Utilities Authority
For the Period: October 01, 2023 to September 30, 2024

Complete the below table for the Authority's accrued liability for compensated absences.
If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
William Krebs	53.28	\$ 33,809.00			X
Maria Vacarino	71.73	\$ 17,224.00		X	
Susan Novick	46.35	\$ 11,912.00		X	
Kevin Howarth	54.03	\$ 18,436.00		X	
Paul Leinhauser	32.16	\$ 8,502.00		X	
Duane Pheasant	10.5	\$ 3,134.00		X	
Ray Ledrich	16.13	\$ 3,543.00		X	
John Pinizzotto	90.19	\$ 27,604.00		X	
George DeMaris	90.67	\$ 19,334.00		X	
Matt Dalton	15.19	\$ 3,238.00		X	
Kyle Capanna	19.5	\$ 3,742.00		X	
Neena Clark	11.63	\$ 1,502.00		X	
Yvonne DiNardo	79.2	\$ 16,708.00		X	
Don Bonney		\$ 23,752.00		X	
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 192,440.00			

Mantua Municipal Utilities Authority
For the Period: October 01, 2023 to September 30, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only) \$		-			

Mantua Municipal Utilities Authority

For the Period: October 01, 2023 to September 30, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Legal Basis for Benefit			Dollar Value of Accrued Compensated Absence Liability
		Approved Labor Agreement	Resolution	Individual Employment Agreement	
Total liability for accumulated compensated absences at per most recent audit (all pages)					\$ 192,440.00

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be Received by/ Paid from Authority
				Effective Date	Agreement End Date	
Mantua Township MUA	Mantua Township	Payroll and Admin Services		7/19/2021	7/19/2031	\$ 50,000
Mantua Township MUA	Mantua Township	Econ Dev and Redevelop Svc		8/18/2015	8/17/2025	Included above
Mantua Township MUA	Mantua Township	COAH Services	Admin Agent and Housing Liaison	8/18/2015	8/17/2025	Included above
Mantua Township	Mantua Township MUA	Police Services	Traffic control/road closings	8/18/2015	8/17/2025	
Mantua Township	Mantua Township MUA	Equipment and Office Space	Dump trucks/temp lighting/office space	8/18/2015	8/17/2025	
Mantua Township	Mantua Township MUA	Public Works Services	Groundskeeping/Vehicle maintenance	8/18/2015	8/17/2025	
Mantua Township	Mantua Township MUA	Tax Sale Services		8/18/2015	8/17/2025	
Monroe Township MUA	Mantua Township MUA	QPA Services		10/1/2022	9/30/2023	\$ 5,000
Mantua Township Fire District	Mantua Township MUA	Maintenance Services		1/2/2021	12/31/2023	\$ 25,000
Monroe Township MUA	Mantua Township MUA	Comptroller Services		10/1/2021	9/30/2023	\$ 25,000

Schedule of Shared Service Agreements (Cont.)

Mantua Municipal Utilities Authority

For the Period: October 01, 2023 to September 30, 2024

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be Received by/	
				Effective Date	Agreement End Date	Paid from Authority	

**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Mantua Municipal Utilities Authority
For the Period: October 01, 2023 to September 30, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	Operation	Operation	Operation	Total All	Total All Operations	Total All Operations		
			#3	#4	#5	#6				
REVENUES										
Total Operating Revenues	\$ 2,296,316	\$ 2,154,533	-	-	-	\$ 4,450,849	\$ 4,340,009	\$ 110,840	2.6%	
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!	
Total Anticipated Revenues	2,296,316	2,154,533	-	-	4,450,849	4,340,009	110,840	2.6%		
APPROPRIATIONS										
Total Administration	548,409	522,538	-	-	1,070,947	1,041,380	29,567	2.8%		
Total Cost of Providing Services	1,600,983	1,615,610	-	-	3,216,593	3,123,409	93,184	3.0%		
Total Principal Payments on Debt Service in Lieu of Depreciation	261,274	311,761	-	-	573,035	475,746	97,289	20.4%		
Total Operating Appropriations	2,410,666	2,449,909	-	-	4,860,575	4,640,535	220,040	4.7%		
Total Interest Payments on Debt	41,550	54,950	-	-	96,500	64,150	32,350	50.4%		
Total Other Non-Operating Appropriations	160,533	162,495	-	-	323,028	342,027	(18,999)	-5.6%		
Total Non-Operating Appropriations	202,083	217,445	-	-	419,528	406,177	13,351	3.3%		
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	2,612,749	2,667,354	-	-	5,280,103	5,046,712	233,391	4.6%		
Less: Total Unrestricted Net Position Utilized	316,433	512,821	-	-	829,254	706,703	122,551	17.3%		
Net Total Appropriations	2,296,316	2,154,533	-	-	4,450,849	4,340,009	110,840	2.6%		
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Revenue Schedule

Mantua Municipal Utilities Authority
For the Period: October 01, 2023 to September 30, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	2,025,466	1,822,083				\$ 3,847,549	\$ 3,736,709	\$ 110,840	3.0%
Business/Commercial	247,500	312,500				560,000	560,000	-	0.0%
Industrial	23,350	19,950				43,300	43,300	-	0.0%
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges	2,296,316	2,154,533				4,450,849	4,340,009	110,840	2.6%
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees						-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees						-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue						-	-	-	#DIV/0!
Total Operating Revenues	2,296,316	2,154,533				4,450,849	4,340,009	110,840	2.6%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue						-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned						-	-	-	#DIV/0!
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest						-	-	-	#DIV/0!
Total Non-Operating Revenues						-	-	-	#DIV/0!
TOTAL ANTICIPATED REVENUES	\$ 2,296,316	\$ 2,154,533	\$ -	\$ -	\$ -	\$ 4,450,849	\$ 4,340,009	\$ 110,840	2.6%

Prior Year Adopted Revenue Schedule

Mantua Municipal Utilities Authority

FY 2023 Adopted Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	1,970,431	1,766,278					\$ 3,736,709
Business/Commercial	247,500	312,500					560,000
Industrial	23,350	19,950					43,300
Intergovernmental							-
Other							-
Total Service Charges	2,241,281	2,098,728					4,340,009
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees							-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees							-
<i>Other Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue							-
Total Operating Revenues	2,241,281	2,098,728					4,340,009
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
Total Non-Operating Revenues							-
<i>Interest on Investments & Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
Total Interest							-
Total Non-Operating Revenues							-
TOTAL ANTICIPATED REVENUES	\$ 2,241,281	\$ 2,098,728	\$ -	\$ -	\$ -	\$ -	\$ 4,340,009

Appropriations Schedule

Mantua Municipal Utilities Authority
For the Period: October 01, 2023 to September 30, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 234,630	\$ 234,630					\$ 469,260	\$ 447,688	\$ 21,572	4.8%
Fringe Benefits	144,179	137,508					281,687	269,657	12,030	4.5%
Total Administration - Personnel	378,809	372,138					750,947	717,345	33,602	4.7%
<i>Administration - Other (List)</i>										
See attached schedule	169,600	150,400					320,000	324,035	(4,035)	-1.2%
Miscellaneous Administration*										#DIV/0!
Total Administration - Other	169,600	150,400					320,000	324,035	(4,035)	-1.2%
Total Administration	548,409	522,538					1,070,947	1,041,380	29,567	2.8%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	307,104	241,296					548,400	516,996	31,404	6.1%
Fringe Benefits	240,379	195,928					436,307	453,355	(17,048)	-3.8%
Total COPS - Personnel	547,483	437,224					984,707	970,351	14,356	1.5%
<i>Cost of Providing Services - Other (List)</i>										
See attached schedule	1,053,500	1,178,386					2,231,886	2,153,058	78,828	3.7%
Miscellaneous COPS*										#DIV/0!
Total COPS - Other	1,053,500	1,178,386					2,231,886	2,153,058	78,828	3.7%
Total Cost of Providing Services	1,600,983	1,615,610					3,216,593	3,123,409	93,184	3.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	261,274	311,761								
Total Operating Appropriations	2,410,666	2,449,909					573,035	475,746	97,289	20.4%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	41,550	54,950					96,500	64,150	32,350	50.4%
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve	40,000	40,000					80,000	110,000	(30,000)	-27.3%
Municipality/County Appropriation	120,533	122,495					243,028	232,027	11,001	4.7%
Other Reserves										#DIV/0!
Total Non-Operating Appropriations	202,083	217,445					419,528	406,177	13,351	3.3%
TOTAL APPROPRIATIONS	2,612,749	2,667,354					5,280,103	5,046,712	233,391	4.6%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,612,749	2,667,354					5,280,103	5,046,712	233,391	4.6%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	120,533	122,495					243,028	232,027	11,001	4.7%
Other	195,900	390,326					586,226	474,676	111,550	23.5%
Total Unrestricted Net Position Utilized	316,433	512,821					829,254	706,703	122,551	17.3%
TOTAL NET APPROPRIATIONS	\$ 2,296,316	\$ 2,154,533	\$ -	\$ -	\$ -	\$ -	\$ 4,450,849	\$ 4,340,009	\$ 110,840	2.6%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 120,533.30 \$ 122,495.45 \$ - \$ - \$ - \$ - \$ 243,028.75

Prior Year Adopted Appropriations Schedule

Mantua Municipal Utilities Authority

FY 2023 Adopted Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 223,844	\$ 223,844					\$ 447,688
Fringe Benefits	137,952	131,705					269,657
Total Administration - Personnel	361,796	355,549	-	-	-	-	717,345
<i>Administration - Other (List)</i>							
See attached schedule	171,739	152,296					324,035
Miscellaneous Administration*							
Total Administration - Other	171,739	152,296	-	-	-	-	324,035
Total Administration	533,535	507,845	-	-	-	-	1,041,380
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	289,518	227,478					516,996
Fringe Benefits	250,177	203,178					453,355
Total COPS - Personnel	539,695	430,656	-	-	-	-	970,351
<i>Cost of Providing Services - Other (List)</i>							
See attached schedule	1,017,000	1,136,058					2,153,058
Miscellaneous COPS*							
Total COPS - Other	1,017,000	1,136,058	-	-	-	-	2,153,058
Total Cost of Providing Services	1,556,695	1,566,714	-	-	-	-	3,123,409
Total Principal Payments on Debt Service in Lieu of Depreciation	255,746	220,000	-	-	-	-	475,746
Total Operating Appropriations	2,345,976	2,294,559	-	-	-	-	4,640,535
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	46,150	18,000					64,150
Operations & Maintenance Reserve							
Renewal & Replacement Reserve	60,000	50,000					110,000
Municipality/County Appropriation	117,299	114,728					232,027
Other Reserves							
Total Non-Operating Appropriations	223,449	182,728	-	-	-	-	406,177
TOTAL APPROPRIATIONS	2,569,425	2,477,287	-	-	-	-	5,046,712
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,569,425	2,477,287	-	-	-	-	5,046,712
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	117,299	114,728					232,027
Other	210,845	263,831					474,676
Total Unrestricted Net Position Utilized	328,144	378,559	-	-	-	-	706,703
TOTAL NET APPROPRIATIONS	\$ 2,241,281	\$ 2,098,728	\$ -	\$ -	\$ -	\$ -	\$ 4,340,009

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 117,298.80 \$ 114,727.95 \$ - \$ - \$ - \$ - \$ 232,026.75

Debt Service Schedule - Principal

Mantua Municipal Utilities Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	Fiscal Year Ending in										Total Principal Outstanding
		2025	2026	2027	2028	2029	Thereafter					
Water												
2008 NJEIT Fund	\$ 60,814	\$ 61,342	\$ 33,603									\$ 94,945
2008 NJEIT Fund	67,000	72,000	72,000	76,000	80,000	84,000						384,000
2018 NJEIT Fund	127,932	127,932	132,932	132,932	132,932	137,932	137,932	137,932	137,932	137,932	1,142,520	1,945,112
Total Principal	255,746	261,274	238,535	208,932	212,932	221,932	137,932	137,932	1,142,520			2,424,057
Sewer												
2009 Revenue Bonds	220,000	230,000	81,761	86,761	86,761	86,761	91,761	1,382,894				230,000
2022 NJIB		81,761										1,898,460
Total Principal	220,000	311,761	81,761	86,761	86,761	86,761	91,761	1,382,894				2,128,460
Operation #3												
Total Principal												
Operation #4												
Total Principal												
Operation #5												
Total Principal												
Operation #6												
Total Principal												
TOTAL PRINCIPAL ALL OPERATIONS	\$ 475,746	\$ 573,035	\$ 320,296	\$ 295,693	\$ 299,693	\$ 308,693	\$ 229,693	\$ 2,525,414				\$ 4,552,517

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Mantua Municipal Utilities Authority

If Authority has no debt, check this box:

		Fiscal Year Ending in						Total Interest		
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	Payments Outstanding
<i>Water</i>										
	2008 NJEIT Fund	\$ 21,350	\$ 18,000	\$ 14,400	\$ 10,800	\$ 7,380	\$ 3,780			\$ 54,360
	2008 NJEIT Fund									
	2018 NJEIT Fund	24,800	23,550	22,300	20,800	19,300	17,800	16,400	79,200	199,350
	Total Interest Payments	46,150	41,550	36,700	31,600	26,680	21,580	16,400	79,200	253,710
<i>Sewer</i>										
	2009 Revenue Bonds	18,000	9,200							9,200
	2022 NJIB		45,750	44,250	42,750	41,000	39,250	37,500	273,250	523,750
	Total Interest Payments	18,000	54,950	44,250	42,750	41,000	39,250	37,500	273,250	532,950
	<i>Operation #3</i>									
	Total Interest Payments									
	<i>Operation #4</i>									
	Total Interest Payments									
	<i>Operation #5</i>									
	Total Interest Payments									
	<i>Operation #6</i>									
	Total Interest Payments									
	Total Interest Payments	\$ 64,150	\$ 96,500	\$ 80,950	\$ 74,350	\$ 67,680	\$ 60,830	\$ 53,900	\$ 352,450	\$ 786,660
	TOTAL INTEREST ALL OPERATIONS									

Net Position Reconciliation

Mantua Municipal Utilities Authority

For the Period: October 01, 2023 to September 30, 2024

FY 2024 Proposed Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 4,503,555	\$ 2,439,385					\$ 6,942,940
Less: Invested in Capital Assets, Net of Related Debt (1)	4,309,257	3,451,634					7,760,891
Less: Restricted for Debt Service Reserve (1)	307,074	239,200					546,274
Less: Other Restricted Net Position (1)	522,557	518,640					1,041,197
Total Unrestricted Net Position (1)	(635,333)	(1,770,089)					(2,405,422)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	790,979	790,979					1,581,958
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	2,173,388	2,173,388					4,346,776
Plus: Estimated Income (Loss) on Current Year Operations (2)	230,000	300,000					530,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	2,559,034	1,494,278					4,053,312
Unrestricted Net Position Utilized to Balance Proposed Budget	195,900	390,326					586,226
Unrestricted Net Position Utilized in Proposed Capital Budget	35,000	35,000					70,000
Appropriation to Municipality/County (3)	120,533	122,495					243,028
Total Unrestricted Net Position Utilized in Proposed Budget	351,433	547,821					899,254
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 2,207,601	\$ 946,457	\$ -	\$ -	\$ -	\$ -	\$ 3,154,058
Last issued Audit Report (4)							

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 120,533 \$ 122,495 \$ - \$ - \$ - \$ - \$ 243,029

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2024

Mantua Municipal Utilities Authority

(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Mantua Municipal Utilities Authority

(Authority Name)

Fiscal Year: October 01, 2023 to September 30, 2024

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Mantua Municipal Utilities Authority, on September 19, 2023.

It is hereby certified that the governing body of the Mantua Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Mantua Municipal Utilities for the following reason(s):

Officer's Signature:	torinov22@yahoo.com
Name:	Victor Torino
Title:	Treasurer
Address:	401 Main Street Mantua, NJ 08051
Phone Number:	856-468-1111
Fax Number:	856-464-0034
E-mail Address:	torinov22@yahoo.com



2024 CAPITAL BUDGET/PROGRAM MESSAGE

Mantua Municipal Utilities Authority

Fiscal Year: October 01, 2023 to September 30, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A



Proposed Capital Budget

Mantua Municipal Utilities Authority
For the Period: October 01, 2023 to September 30, 2024

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
Water					
Utility Body Pickup Truck	\$ 35,000	\$ 35,000			
	-				
	-				
	-				
Total	35,000	35,000 - - -			
Sewer					
Utility Body Pickup Truck	35,000	\$ 35,000			
	-				
	-				
	-				
Total	35,000	35,000 - - -			
Operation #3					
	-				
	-				
	-				
	-				
Total	-	- - - -			
Operation #4					
	-				
	-				
	-				
	-				
Total	-	- - - -			
Operation #5					
	-				
	-				
	-				
	-				
Total	-	- - - -			
Operation #6					
	-				
	-				
	-				
	-				
Total	-	- - - -			
TOTAL PROPOSED CAPITAL BUDGET	\$ 70,000	\$ 70,000 \$ - \$ - \$ - \$ -			

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Mantua Municipal Utilities Authority
For the Period: October 01, 2023 to September 30, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
Water							
Utility Body Pickup Truck	\$ 70,000	\$ 35,000	\$ 35,000				
Jet Vac	330,000	-	330,000				
Backhoe	90,000	-	90,000				
See attached	9,795,000	-	45,000	7,250,000	1,250,000	1,250,000	
Total	10,285,000	35,000	500,000	7,250,000	1,250,000	1,250,000	-
Sewer							
Utility Body Pickup Truck	70,000	35,000	\$ 35,000				
Jet Vac	330,000	-	330,000				
Backhoe	90,000	-	90,000				
See attached	3,795,000	-	45,000	1,250,000	1,250,000	1,250,000	
Total	4,285,000	35,000	500,000	1,250,000	1,250,000	1,250,000	-
Operation #3							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Operation #4							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Operation #5							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Operation #6							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 14,570,000	\$ 70,000	\$ 1,000,000	\$ 8,500,000	\$ 2,500,000	\$ 2,500,000	\$ -

5 Year Capital Improvement Plan

Mantua Municipal Utilities Authority
For the Period: October 01, 2023 to September 30, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
<i>Water</i>	\$ -						
Mason Dump	45,000		\$ 45,000				
Water Tower Rehab	1,500,000			1,500,000			
Redrill Well #7	2,500,000			2,500,000			
Water Meters	2,000,000			2,000,000			
Center City Improvements	3,750,000			1,250,000	1,250,000	1,250,000	
	-						
<i>Sewer</i>	-						
Mason Dump	45,000		45,000				
Center City Improvements	3,750,000			1,250,000	1,250,000	1,250,000	
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TOTAL THIS PAGE ONLY	\$ 13,590,000	\$ -	\$ 90,000	\$ 8,500,000	\$ 2,500,000	\$ 2,500,000	\$ -

5 Year Capital Improvement Plan

Mantua Municipal Utilities Authority
 For the Period: October 01, 2023 to September 30, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Mantua Municipal Utilities Authority
For the Period: October 01, 2023 to September 30, 2024

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL ALL DETAIL PAGES	\$ 13,590,000	\$ -	\$ 90,000	\$ 8,500,000	\$ 2,500,000	\$ 2,500,000	\$ -

5 Year Capital Improvement Plan Funding Sources

Mantua Municipal Utilities Authority

For the Period: October 01, 2023 to September 30, 2024

	Estimated Total Cost	Funding Sources																												
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources																									
<i>Water</i>																														
Utility Body Pickup Truck	\$ 70,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: right;">\$ 70,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: right;">330,000</td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: right;">90,000</td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: right;">9,795,000</td> <td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">70,000</td> <td style="text-align: center;">-</td> <td style="text-align: right;">10,215,000</td> <td style="text-align: center;">-</td> </tr> </table>				\$ 70,000								330,000					90,000					9,795,000		Total	70,000	-	10,215,000	-
\$ 70,000																														
							330,000																							
							90,000																							
							9,795,000																							
Total	70,000	-	10,215,000	-																										
Jet Vac	330,000																													
Backhoe	90,000																													
See attached	9,795,000																													
Total	10,285,000																													
<i>Sewer</i>																														
Utility Body Pickup Truck	70,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: right;">\$ 70,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: right;">330,000</td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: right;">90,000</td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: right;">3,795,000</td> <td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">70,000</td> <td style="text-align: center;">-</td> <td style="text-align: right;">4,215,000</td> <td style="text-align: center;">-</td> </tr> </table>				\$ 70,000								330,000					90,000					3,795,000		Total	70,000	-	4,215,000	-
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Total	70,000	-	4,215,000	-																										
Jet Vac	330,000																													
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Total	-	-	-	-																										
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Total	-																													
TOTAL	\$ 14,570,000	\$ 140,000	\$ -	\$ 14,430,000	\$ -																									
Total 5 Year Plan per CB-4	<u>\$ 14,570,000</u>																													
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.																												

5 Year Capital Improvement Plan Funding Sources

Mantua Municipal Utilities Authority
For the Period: October 01, 2023 to September 30, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Mason Dump	45,000			\$ 45,000		
Water Tower Rehab	1,500,000			1,500,000		
Redrill Well #7	2,500,000			2,500,000		
Water Meters	2,000,000			2,000,000		
Center City Improvements	3,750,000			3,750,000		
	-					
<i>Sewer</i>						
Mason Dump	45,000			45,000		
Center City Improvements	3,750,000			3,750,000		
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TOTAL THIS PAGE ONLY	\$ 13,590,000	\$ -	\$ -	\$ 13,590,000	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Mantua Municipal Utilities Authority
 For the Period: October 01, 2023 to September 30, 2024

	Estimated Total Cost	<i>Funding Sources</i>			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
	-				
TOTAL ALL DETAIL PAGES	<u>\$13,590,000</u>	<u>\$</u>	<u>-</u>	<u>\$ 13,590,000</u>	<u>\$</u>
				-	-

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: _____

Mantua Municipal Utilities Authority

Year Ending: _____ September 30, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

None

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

9/19/2023

Date

snovick@mantuamua.com

Clerk/Secretary to the Governing Body

Appendix to Budget Document