

Resolution No. 2026-34
Budget Amendment for Fiscal Year 2026

Whereas The Mantua Municipal Utilities Authority (“Authority”) budget for the fiscal year ending September 30, 2026, was approved on the 16th day of September 2025, and

Whereas the Authority expects to incur additional costs for debt service and the purchase of a Utility Truck; and

Whereas the Authority has been approved by the New Jersey Infrastructure Bank (“I-Bank”) to participate in its Water Bank Financing Program to permanently finance the costs associated with the Well #3 Rehabilitation project (“Project”); and

Whereas in anticipation of permanently financing the costs of the Project, the Authority is obligated to authorize debt as repayment of the short-term loan from the I-Bank; and

Whereas the Authority has determined it will be reimbursed for costs incurred to fund the Project with the proceeds of the short-term loan; and

Whereas the Authority finds it necessary to adopt an amended Fiscal Year 2026 Authority Budget, as follows:

	2026 Budget As Amended	2026 Budget Originally Adopted
OPERATING APPROPRIATIONS		
Total Administration	1,029,161	1,029,161
Total Cost of Providing Services	3,339,802	3,339,802
Total Principal Payments on Debt Service	361,411	330,693
Total Operating Appropriations	4,730,374	4,699,656
Total Non-Operating Appropriations	378,658	378,658
TOTAL APPROPRIATIONS	5,109,032	5,078,314
UNRESTRICTED NET POSITION UTILIZED		
Municipality/County Appropriation	234,983	234,983
Other	98,645	67,927
Total Unrestricted Net Position Utilized	333,628	302,910
TOTAL NET APPROPRIATIONS	4,775,404	4,775,404
CAPITAL FUNDING SOURCES		
Unrestricted Net Position Utilized	16,000	-
Debt Authorization	4,000,000	-
TOTAL CAPITAL FUNDING SOURCES	4,016,000	-

Continued . . .

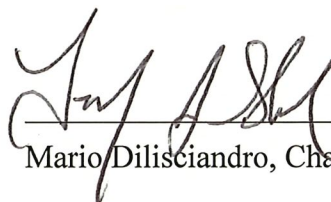
Now, Therefore Be It Resolved by the Mantua Municipal Utilities Authority that the Fiscal Year 2026 Adopted Budget is hereby amended as detailed above; and

Be It Further Resolved that a certified copy of this complete amendment be filed forthwith with the Director of the Division of Local Government Services for certification of the Authority Budget so amended.

	Mario DiLiscandro Chairman	Tim Sheehan Vice Chair	Kevin Howarth Secretary	James Neely Treasurer	Chris Heisler Engineering Coordinator	Robert Lukens Alt #1	Vacant Alt #2
MOTION				✓			
SECOND					✓		
AYE		✓	✓	✓	✓	✓	
NAY							
ABSENT	✓						
ABSTAIN							

Dated: July 21, 2026

Mantua Municipal Utilities Authority


Mario DiLiscandro, Chairman

Certification By Secretary

I, Kevin Howarth, Secretary of the Mantua Municipal Utilities Authority do hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Authority at the regular meeting held on the 21st of July 2026.

Dated: July 21, 2026


Kevin Howarth, Secretary