

**2026 AUTHORITY BUDGET
CERTIFICATION SECTION**

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED 2026 BUDGET

Mantua Municipal Utilities Authority

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
For: Jacquelyn Suarez, Director

By Jorge Carmona
Jorge Carmona, Bureau Chief

Date 8/17/2026

2026

Mantua Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: October 01, 2025 to September 30, 2026

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2026 PREPARER'S CERTIFICATION

Mantua Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: October 01, 2025 to September 30, 2026

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	rgigliotti@mantuamua.com
Name:	Rhonda Gigliotti
Title:	Finance Director
Address:	401 Main Street Mantua, NJ 08051
Phone Number:	856-468-1111
Fax Number:	856-464-0034
E-mail Address:	rgigliotti@mantuamua.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.mantuamua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Tim Sheehan

Title of Officer Certifying Compliance:

Vice Chairperson

Signature:

sheehan650@comcast.net

2026 APPROVAL CERTIFICATION

Mantua Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: October 01, 2025 to September 30, 2026

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Mantua Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on August 19, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	22-4@live.com
Name:	James Neely
Title:	Treasurer
Address:	401 Main Street Mantua, NJ 08051
Phone Number:	856-468-1111
Fax Number:	856-464-0034
E-mail Address:	22-4@live.com

2026 AUTHORITY BUDGET RESOLUTION

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2025 to September 30, 2026

WHEREAS, the Annual Budget for Mantua Municipal Utilities Authority for the fiscal year beginning October 01, 2025 and ending September 30, 2026 has been presented before the governing body of the Mantua Municipal Utilities Authority at its open public meeting of August 19, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,775,404.00, Total Appropriations including any Accumulated Deficit, if any, of \$5,078,314.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$302,910.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Mantua Municipal Utilities Authority, at an open public meeting held on August 19, 2025 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Mantua Municipal Utilities Authority for the fiscal year beginning October 01, 2025 and ending September 30, 2026, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Mantua Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on September 16, 2025.

mulchmoversnj@gmail.com

(Secretary's Signature)

8/19/2025

(Date)

Governing Body Recorded Vote

[illegible]

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2026 ADOPTION CERTIFICATION

Mantua Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: October 01, 2025 to September 30, 2026

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Mantua Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on September 16, 2025.

Officer's Signature:	mulchmoversnj@gmail.com		
Name:	John Parks		
Title:	Secretary		
Address:	401 Main Street Mantua, NJ 08051		
Phone Number:	856-468-1111	Fax:	856-464-0034
E-mail address:	mulchmoversnj@gmail.com		

2026 ADOPTED BUDGET RESOLUTION

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2025 to September 30, 2026

WHEREAS, the Annual Budget and Capital Budget/Program for the Mantua Municipal Utilities Authority for the fiscal year beginning October 01, 2025 and ending September 30, 2026 has been presented for adoption before the governing body of the Mantua Municipal Utilities Authority at its open public meeting of September 16, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$4,775,404.00, Total Appropriations, including any Accumulated Deficit, if any, of \$5,078,314.00, and Total Unrestricted Net Position utilized of \$302,910.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Mantua Municipal Utilities Authority at an open public meeting held on September 16, 2025 that the Annual Budget and Capital Budget/Program of the Mantua Municipal Utilities Authority for the fiscal year beginning October 01, 2025 and ending September 30, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

mulchmoversnj@gmail.com

(Secretary's Signature)

9/16/2025

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Mario Diliscandro	X			
Tim Sheehan	X			
John Parks	X			
James Neely	X			
Kevin Howarth	X			

**2026 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2025 to September 30, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

There is no significant change in budgeted revenues.

With respect to appropriations:

Fringe benefits decreased due to switching from the State Health Benefits Plan to SNJ HIF.

Interest payments on debt service increased due to the addition of NJIB Series 2025 for Sewer.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy has remained stable, however, inflation has affected the budget. The MUA has kept the appropriations to a minimum increase and has not budgeted for large projects in the capital budget.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position is being utilized to balance the budget and for the appropriation to the Township.

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2025 to September 30, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Source of the budgeted transfer to the Township of Mantua is Unrestricted Net Position. It is the Authority's understanding that the Township of Mantua includes the above mentioned funds as anticipated revenue in its budget.

The Authority entered into a Shared Service Agreement with Mantua Township Fire District on 10/1/2024 for Emergency Services. The Authority receives confined space stand-by and rescue services for an annual payment of \$5,000.

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Net Position Reconciliation (F-8) shows the projected unrestricted net position at the end of the year. This reconciliation takes into account the adjustments required by GASB 68 and GASB 75. As a result, there is no deficit in the projected net position. The Authority is consistently reviewing revenues and expenditures in order to increase their net position and clear any deficits as a result of GASB 68 and GASB 75.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2025 to September 30, 2026

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

The Authority's rate structure changed effective July 1, 2026 per Resolution 2026-27.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2026

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Mantua Municipal Utilities Authority		
<i>Federal ID Number:</i>	22-2304284		
<i>Address:</i>	401 Main Street		
<i>City, State, Zip:</i>	Mantua	NJ	08051
<i>Phone: (ext.)</i>	856-468-1111	<i>Fax:</i>	856-464-0034

Preparer's Name:	Rhonda Gigliotti		
<i>Preparer's Address:</i>	401 Main Street		
<i>City, State, Zip:</i>	Mantua	NJ	08051
<i>Phone: (ext.)</i>	856-468-1111	<i>Fax:</i>	856-464-0034
<i>E-mail:</i>	rgigliotti@mantuamua.com		

Chief Executive Officer*	Charles Jones		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-468-1111	<i>Fax:</i>	856-464-0034
<i>E-mail:</i>	cjones@mantuamua.com		

Chief Financial Officer*	Charles Jones		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-468-1111	<i>Fax:</i>	856-464-0034
<i>E-mail:</i>	cjones@mantuamua.com		

Name of Auditor:	Stefanie DeSantis		
<i>Name of Firm:</i>	Bowman & Company LLP		
<i>Address:</i>	6 N. Broad Street, Suite 201		
<i>City, State, Zip:</i>	Woodbury	NJ	08096
<i>Phone: (ext.)</i>	856-853-0440	<i>Fax:</i>	856-845-4128
<i>E-mail:</i>	sdesantis@bowman.cpa		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2025 to September 30, 2026

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

15

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 926,634.67

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2025 to September 30, 2026

10. Did the Authority pay for meals or catering during the current fiscal year?

No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

No

No

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

No

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2025 to September 30, 2026

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2025 to September 30, 2026

Use the space below to provide clarification for any Questionnaire responses.

Question 9

The compensation for all Board Members was established by Ordinance of the Township of Mantua and is currently set at \$1 year.

The compensation for the Executive Director is determined by written employment contract. Such contracts are reviewed and approved by the Authority's Board.

Question 13

Employees will submit receipts for reimbursement to the Purchasing Department. Purchasing will prepare Requisition that gets approved by the Director. Employee signs off on Purchase Order and checks are approved by the Board.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Mantua Municipal Utilities Authority

FISCAL YEAR: October 01, 2025 to September 30, 2026

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Mantua Municipal Utilities Authority
For the Period October 01, 2025 to September 30, 2026

		Position	Reportable Compensation from Authority (W-2/ 1099)									
		Commissioner Officer Key Employee Highest Compensated Former	Average Hours per Week Dedicated to Position	Name	Title	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority		
1	Mario Diliscandro		2	X	Chairperson	\$	-		\$	-	\$	
2	Tim Sheehan		1	X	Vice Chair	\$	-		\$	-	\$	
3	James Neely		1	X	Treasurer	\$	-		\$	-	\$	
4	John Parks		2	X	Secretary	\$	-		\$	-	\$	
5	Kevin Howarth		1	X	Board Member	\$	-		\$	-	\$	
6	Chris Heisler		1	X	Alternate #1	\$	-		\$	-	\$	
7	Open		1	X	Alternate #2	\$	-		\$	-	\$	
8	Charles Jones		40		Executive Director	\$	144,200.00		\$	35,254.00	\$ 179,454.00	
9											\$	
10											\$	
11											\$	
12											\$	
13											\$	
14											\$	
15											\$	
16											\$	
17											\$	
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26											\$	
27											\$	
28											\$	
29											\$	
30											\$	
31											\$	
32											\$	
33											\$	
34											\$	
35											\$	
Total:						\$	144,200.00	\$	-	\$	35,254.00	\$ 179,454.00

Schedule of Health Benefits - Detailed Cost Analysis

Mantua Municipal Utilities Authority

For the Period: October 01, 2025 to September 30, 2026

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	3	33,030.00	99,090.00	-	-	-	-	-
Parent & Child	4	36,720.00	146,880.00	2	33,725.00	67,450.00	31,640.00	46.9%
Employee & Spouse (or Partner)				4	37,520.00	150,080.00	(3,200.00)	-2.1%
Family				2	48,625.00	97,250.00	(97,250.00)	-100.0%
Employee Cost Sharing Contribution (enter as negative -)			(37,536.00)			(45,295.00)	7,759.00	-17.1%
Subtotal	7		208,434.00	8		269,485.00	(61,051.00)	-22.7%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative -)							-	-
Subtotal			-			-	-	-
Retirees - Health Benefits - Annual Cost								
Single Coverage	3	8,380.00	25,140.00	2	14,842.00	29,684.00	(4,544.00)	-15.3%
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)	3	10,600.00	31,800.00	3	29,151.00	87,453.00	(55,653.00)	-63.6%
Family	4	37,285.00	149,140.00	3	44,640.00	133,920.00	15,220.00	11.4%
Employee Cost Sharing Contribution (enter as negative -)							-	-
Subtotal	10		206,080.00	8		251,057.00	(44,977.00)	-17.9%
GRAND TOTAL	17		414,514.00	16		520,542.00	(106,028.00)	-20.4%

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

☐ If no accumulated absences, check this box:

N-6 Accumulated Absence Liability

[illegible]

[illegible]

[illegible]

N-6 (TOTAL) Accumulated Absence Liability

Schedule of Shared Service Agreements

Mantua Municipal Utilities Authority

For the Period: October 01, 2025 to September 30, 2026

If no shared services, check this box: ☐

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

Schedule of Shared Service Agreements (Cont.)

Mantua Municipal Utilities Authority

For the Period: October 01, 2025 to September 30, 2026

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

**FISCAL YEAR 2026 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Mantua Municipal Utilities Authority
For the Period: October 01, 2025 to September 30, 2026

	FY 2026 Proposed Budget							FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation			Operation		Total All Operations				
	Water	Sewer	#3	#4	#5		#6			
REVENUES										
Total Operating Revenues	\$ 2,563,711	\$ 2,211,693	\$ -	\$ -	\$ -	\$ -	\$ 4,775,404	\$ 4,617,341	\$ 158,063	3.4%
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	2,563,711	2,211,693	-	-	-	-	4,775,404	4,617,341	158,063	3.4%
APPROPRIATIONS										
Total Administration	528,589	500,572	-	-	-	-	1,029,161	1,088,493	(59,332)	-5.5%
Total Cost of Providing Services	1,794,590	1,545,212	-	-	-	-	3,339,802	3,675,989	(336,187)	-9.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	208,932	152,479	-	-	-	-	361,411	320,299	41,112	12.8%
Total Operating Appropriations	2,532,111	2,198,263	-	-	-	-	4,730,374	5,084,781	(354,407)	-7.0%
Total Interest Payments on Debt	31,600	112,075	-	-	-	-	143,675	80,950	62,725	77.5%
Total Other Non-Operating Appropriations	126,606	108,377	-	-	-	-	234,983	254,239	(19,256)	-7.6%
Total Non-Operating Appropriations	158,206	220,452	-	-	-	-	378,658	335,189	43,469	13.0%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,690,317	2,418,715	-	-	-	-	5,109,032	5,419,970	(310,938)	-5.7%
Less: Total Unrestricted Net Position Utilized	126,606	207,022	-	-	-	-	333,628	802,629	(469,001)	-58.4%
Net Total Appropriations	2,563,711	2,211,693	-	-	-	-	4,775,404	4,617,341	158,063	3.4%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ 0	#DIV/0!

Revenue Schedule

Mantua Municipal Utilities Authority
For the Period: October 01, 2025 to September 30, 2026

FY 2026 Proposed Budget							FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	2,287,441	1,848,241					\$ 4,135,682	\$ 3,990,166	\$ 145,516 3.6%
Business/Commercial	252,450	341,063					593,513	581,875	11,638 2.0%
Industrial	23,820	22,389					46,209	45,300	909 2.0%
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Service Charges	2,563,711	2,211,693	-	-	-	-	4,775,404	4,617,341	158,063 3.4%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	2,563,711	2,211,693	-	-	-	-	4,775,404	4,617,341	158,063 3.4%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned							-	-	#DIV/0!
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL ANTICIPATED REVENUES	\$ 2,563,711	\$ 2,211,693	\$ -	\$ -	\$ -	\$ -	\$ 4,775,404	\$ 4,617,341	\$ 158,063 3.4%

Prior Year Adopted Revenue Schedule

Mantua Municipal Utilities Authority

FY 2025 Adopted Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	2,015,621	1,974,545					\$ 3,990,166
Business/Commercial	247,500	334,375					581,875
Industrial	23,350	21,950					45,300
Intergovernmental							-
Other							-
Total Service Charges	2,286,471	2,330,870	-	-	-	-	4,617,341
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	2,286,471	2,330,870	-	-	-	-	4,617,341
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
Total Interest	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
TOTAL ANTICIPATED REVENUES	\$ 2,286,471	\$ 2,330,870	\$ -	\$ -	\$ -	\$ -	\$ 4,617,341

Appropriations Schedule

Mantua Municipal Utilities Authority
For the Period: October 01, 2025 to September 30, 2026

FY 2026 Proposed Budget							FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	\$ 196,856	\$ 196,856					\$ 393,712	\$ 433,244	\$ (39,532)	-9.1%
Fringe Benefits	140,350	133,999					274,349	319,749	(45,400)	-14.2%
Total Administration - Personnel	337,206	330,855	-	-	-	-	668,061	752,993	(84,932)	-11.3%
Administration - Other (List)										
See attached schedule	191,383	169,717					361,100	335,500	25,600	7.6%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	191,383	169,717	-	-	-	-	361,100	335,500	25,600	7.6%
Total Administration	528,589	500,572	-	-	-	-	1,029,161	1,088,493	(59,332)	-5.5%
Cost of Providing Services - Personnel										
Salary & Wages	262,984	206,631					469,615	454,903	14,712	3.2%
Fringe Benefits	220,006	179,581					399,587	506,332	(106,745)	-21.1%
Total COPS - Personnel	482,990	386,212	-	-	-	-	869,202	961,235	(92,033)	-9.6%
Cost of Providing Services - Other (List)										
See attached schedule	1,311,600	1,159,000					2,470,600	2,714,754	(244,154)	-9.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	1,311,600	1,159,000	-	-	-	-	2,470,600	2,714,754	(244,154)	-9.0%
Total Cost of Providing Services	1,794,590	1,545,212	-	-	-	-	3,339,802	3,675,989	(336,187)	-9.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	208,932	152,479	-	-	-	-	361,411	320,299	41,112	12.8%
Total Operating Appropriations	2,532,111	2,198,263	-	-	-	-	4,730,374	5,084,781	(354,407)	-7.0%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	31,600	112,075	-	-	-	-	143,675	80,950	62,725	77.5%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation	126,606	108,377					234,983	254,239	(19,256)	-7.6%
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	158,206	220,452	-	-	-	-	378,658	335,189	43,469	13.0%
TOTAL APPROPRIATIONS	2,690,317	2,418,715	-	-	-	-	5,109,032	5,419,970	(310,938)	-5.7%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT							-	-	-	#DIV/0!
DEFICIT	2,690,317	2,418,715	-	-	-	-	5,109,032	5,419,970	(310,938)	-5.7%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	126,606	108,377	-	-	-	-	234,983	254,239	(19,256)	-7.6%
Other		98,645					98,645	548,390	(449,745)	-82.0%
Total Unrestricted Net Position Utilized	126,606	207,022	-	-	-	-	333,628	802,629	(469,001)	-58.4%
TOTAL NET APPROPRIATIONS	\$ 2,563,711	\$ 2,211,693	\$ -	\$ -	\$ -	\$ -	\$ 4,775,404	\$ 4,617,341	\$ 158,063	3.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 126,605.55 \$ 109,913.15 \$ - \$ - \$ - \$ - \$ 236,518.70

Prior Year Adopted Appropriations Schedule

Mantua Municipal Utilities Authority

FY 2025 Adopted Budget								
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	
OPERATING APPROPRIATIONS								
Administration - Personnel								
Salary & Wages	\$ 216,622	\$ 216,622					\$	433,244
Fringe Benefits	163,551	156,198						319,749
Total Administration - Personnel	380,173	372,820	-	-	-	-		752,993
Administration - Other (List)								
See attached schedule	177,815	157,685						335,500
								-
								-
Miscellaneous Administration*								-
Total Administration - Other	177,815	157,685	-	-	-	-		335,500
Total Administration	557,988	530,505	-	-	-	-		1,088,493
Cost of Providing Services - Personnel								
Salary & Wages	254,746	200,157						454,903
Fringe Benefits	279,189	227,143						506,332
Total COPS - Personnel	533,935	427,300	-	-	-	-		961,235
Cost of Providing Services - Other (List)								
See attached schedule	1,467,700	1,247,054						2,714,754
								-
								-
Miscellaneous COPS*								-
Total COPS - Other	1,467,700	1,247,054	-	-	-	-		2,714,754
Total Cost of Providing Services	2,001,635	1,674,354	-	-	-	-		3,675,989
Total Principal Payments on Debt Service in Lieu of Depreciation	238,538	81,761	-	-	-	-		320,299
Total Operating Appropriations	2,798,161	2,286,620	-	-	-	-		5,084,781
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	36,700	44,250	-	-	-	-		80,950
Operations & Maintenance Reserve								-
Renewal & Replacement Reserve								-
Municipality/County Appropriation	139,908	114,331						254,239
Other Reserves								-
Total Non-Operating Appropriations	176,608	158,581	-	-	-	-		335,189
TOTAL APPROPRIATIONS	2,974,769	2,445,201	-	-	-	-		5,419,970
ACCUMULATED DEFICIT								-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,974,769	2,445,201	-	-	-	-		5,419,970
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation	139,908	114,331	-	-	-	-		254,239
Other	548,390							548,390
Total Unrestricted Net Position Utilized	688,298	114,331	-	-	-	-		802,629
TOTAL NET APPROPRIATIONS	\$ 2,286,471	\$ 2,330,870	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,617,341

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 139,908.05 \$ 114,331.00 \$ - \$ - \$ - \$ - \$ - \$ 254,239.05

Debt Service Schedule - Principal

Mantua Municipal Utilities Authority

If Authority has no debt, check this box: ☐

	Date of Local Finance Board Approval	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	Fiscal Year Ending in							Total Principal Outstanding
				2027	2028	2029	2030	2031	Thereafter		
Water		\$ 33,606									
	2008 NJEIT Fund	72,000	76,000	80,000	84,000						\$ 240,000
	2018 NJEIT Fund	132,932	132,932	132,932	137,932	137,932	137,932	137,932	900,967		1,718,559
	Total Principal	238,538	208,932	212,932	221,932	137,932	137,932	137,932	900,967		1,958,559
Sewer											
	2022 NJIB	81,761	86,761	86,761	86,761	91,761	91,761	91,761	1,199,371		1,734,937
	2025 NJIB		65,718	65,718	65,718	70,718	70,718	70,718	2,161,910		2,571,218
	Total Principal	81,761	152,479	152,479	152,479	162,479	162,479	162,479	3,361,281		4,306,155
Operation #3											
Total Principal											
Operation #4											
Total Principal											
Operation #5											
Total Principal											
Operation #6											
Total Principal											
TOTAL PRINCIPAL ALL OPERATIONS											
			</								

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

		Moody's	Fitch	Standard & Poors
Bond Rating	Year of Last Rating			AA-
				2023

Mantua Municipal Utilities Authority

Page F-6 (Detail)

Debt Service Schedule - Interest

Mantua Municipal Utilities Authority

If Authority has no debt, check this box: ☐

		Fiscal Year Ending in							Total Interest Payments Outstanding	
		FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter	
Water	2008 NJEIT Fund	14,400	10,800	7,380	3,780				\$	-
	2008 NJEIT Fund	22,300	20,800	19,300	17,800	16,400	15,000	13,600	50,600	21,960
	2018 NJEIT Fund									153,500
	Total Interest Payments	36,700	31,600	26,680	21,580	16,400	15,000	13,600	50,600	175,460
Sewer	2022 NJIB	44,250	42,750	41,000	39,250	37,500	35,500	33,500	204,250	433,750
	2025 NJIB		69,325	67,575	65,825	64,075	62,075	60,075	723,600	1,112,547
	Total Interest Payments	44,250	112,075	108,575	105,075	101,575	97,575	93,575	927,850	1,546,297
Operation #3										-
										-
										-
	Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4										-
										-
										-
	Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5										-
										-
										-
	Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6										-
										-
										-
	Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS		\$ 80,950	\$ 143,675	\$ 135,255	\$ 126,655	\$ 117,975	\$ 112,575	\$ 107,175	\$ 978,450	\$ 1,721,757

Mantua Municipal Utilities Authority

Page F-7 (Detail)

Net Position Reconciliation

Mantua Municipal Utilities Authority

For the Period: October 01, 2025 to September 30, 2026

FY 2026 Proposed Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 5,279,328	\$ 1,927,856					\$ 7,207,184
Less: Invested in Capital Assets, Net of Related Debt (1)	4,200,408	3,706,988					7,907,396
Less: Restricted for Debt Service Reserve (1)	915,640	681,476					1,597,116
Less: Other Restricted Net Position (1)	-	-					-
Total Unrestricted Net Position (1)	163,280	(2,460,608)	-	-	-	-	(2,297,328)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	826,492	732,927					1,559,419
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	2,331,722	1,986,282					4,318,004
Plus: Estimated Income (Loss) on Current Year Operations (2)	250,000	220,000					470,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	3,571,494	478,601	-	-	-	-	4,050,095
Unrestricted Net Position Utilized to Balance Proposed Budget	-	98,645	-	-	-	-	98,645
Unrestricted Net Position Utilized in Proposed Capital Budget	8,000	8,000	-	-	-	-	16,000
Appropriation to Municipality/County (3)	126,606	108,377	-	-	-	-	234,983
Total Unrestricted Net Position Utilized in Proposed Budget	134,606	215,022	-	-	-	-	349,628
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 3,436,888	\$ 263,579	\$ -	\$ -	\$ -	\$ -	\$ 3,700,467

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2026

Mantua Municipal Utilities Authority

(Authority Name)

2026 AUTHORITY CAPITAL BUDGET/PROGRAM

2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Mantua Municipal Utilities Authority

(Authority Name)

Fiscal Year: October 01, 2025 to September 30, 2026

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Mantua Municipal Utilities Authority, on August 19, 2025.

☐ It is hereby certified that the governing body of the Mantua Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Mantua Municipal Utilities for the following reason(s):

Officer's Signature:	22-4@live.com
Name:	James Neely
Title:	Treasurer
Address:	401 Main Street Mantua, NJ 08051
Phone Number:	856-468-1111
Fax Number:	856-464-0034
E-mail Address:	22-4@live.com

2026 CAPITAL BUDGET/PROGRAM MESSAGE

Mantua Municipal Utilities Authority

Fiscal Year: October 01, 2025 to September 30, 2026

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The Authority approved a rate increase effective July 1, 2026 to support future debt service requirements.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Mantua Municipal Utilities Authority

For the Period: October 01, 2025 to September 30, 2026

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Utility Truck	\$ 8,000	\$ 8,000				
Well 3 Rehabilitation	4,000,000			4,000,000		
	-					
	-					
Total	4,008,000	8,000	-	4,000,000	-	-
<i>Sewer</i>						
Utility Truck	8,000	\$ 8,000				
	-					
	-					
	-					
Total	8,000	8,000	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
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	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 4,016,000	\$ 16,000	\$ -	\$ 4,000,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Mantua Municipal Utilities Authority
For the Period: October 01, 2025 to September 30, 2026

		Funding Sources						
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources		
	\$0							
	-							
	-							
	-							
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	TOTAL THIS PAGE ONLY		\$0	\$0	\$-	\$-	\$-	\$-

Mantua Municipal Utilities Authority
For the Period: October 01, 2025 to September 30, 2026

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
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TOTAL THIS PAGE ONLY		\$0	\$ -	\$ -	\$ -	\$ -

Proposed Capital Budget

Mantua Municipal Utilities Authority
For the Period: October 01, 2025 to September 30, 2026

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
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TOTAL ALL DETAIL PAGES	\$0	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Mantua Municipal Utilities Authority
For the Period: October 01, 2025 to September 30, 2026

		<i>Fiscal Year Ending in</i>					
	Estimated Total Cost	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
<i>Water</i>							
Utility Truck	\$ 8,000	\$ 8,000	\$ -	\$ -	\$ -		
Well 3 Rehabilitation	4,000,000	4,000,000					
See CB-4 Details	10,280,000	-	7,780,000	1,250,000	1,250,000		
	-	-					
Total	14,288,000	4,008,000	7,780,000	1,250,000	1,250,000	-	-
<i>Sewer</i>							
Utility Truck	8,000	8,000	\$ -	\$ -	\$ -		
See CB-4 Details	4,280,000	-	1,780,000	1,250,000	1,250,000		
	-	-					
	-	-					
Total	4,288,000	8,000	1,780,000	1,250,000	1,250,000	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 18,576,000	\$ 4,016,000	\$ 9,560,000	\$ 2,500,000	\$ 2,500,000	\$ -	\$ -

Mantua Municipal Utilities Authority
For the Period: October 01, 2025 to September 30, 2026

Mantua Municipal Utilities Authority
For the Period: October 01, 2025 to September 30, 2026

**Estimated Total
Cost**

2027

2028

2029

2030

2031

TOTAL THIS PAGE ONLY

Mantua Municipal Utilities Authority
For the Period: October 01, 2025 to September 30, 2026

Fiscal Year Ending in

Page CB-4 Detail (2)

Mantua Municipal Utilities Authority
For the Period: October 01, 2025 to September 30, 2026

Mantua Municipal Utilities Authority
For the Period: October 01, 2025 to September 30, 2026

**Estimated Total
Cost**

2031

TOTAL ALL DETAIL PAGES

5 Year Capital Improvement Plan Funding Sources

Mantua Municipal Utilities Authority
For the Period: October 01, 2025 to September 30, 2026

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Utility Truck	\$ 8,000	\$ 8,000				
Well 3 Rehabilitation	4,000,000			4,000,000		
See CB-5 Detail	10,280,000			10,280,000		
	-					
Total	14,288,000	8,000	-	14,280,000	-	-
<i>Sewer</i>						
Utility Truck	8,000	\$ 8,000				
See CB-5 Detail	4,280,000			4,280,000		
	-					
	-					
Total	4,288,000	8,000	-	4,280,000	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 18,576,000	\$ 16,000	\$ -	\$ 18,560,000	\$ -	\$ -
Total 5 Year Plan per CB-4	<u>\$ 18,576,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Mantua Municipal Utilities Authority
For the Period: October 01, 2025 to September 30, 2026

Page CB-5 Detail

5 Year Capital Improvement Plan Funding Sources

Mantua Municipal Utilities Authority
For the Period: October 01, 2025 to September 30, 2026

[illegible]

5 Year Capital Improvement Plan Funding Sources

Mantua Municipal Utilities Authority
For the Period: October 01, 2025 to September 30, 2026

	Estimated Total Cost	Funding Sources
		Unrestricted Net Position UtilizedRenewal & ReplacementDebt AuthorizationCapital GrantsOther Sources
	-	
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TOTAL ALL DETAIL PAGES	\$18,576,000	\$16,000 \$ - \$ 18,560,000 \$ - \$ -

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit:

Mantua Municipal Utilities Authority

Year Ending:

September 30, 2026

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

8/19/2025

Date

mulchmoversnj@gmail.com

Clerk/Secretary to the Governing Body

Appendix to Budget Document

